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QUESTION 1

Which of the following types benchmarking would a company utilize in order to determine why a significant gap exists in its order fill rates?

- A. Performance benchmarking
- B. Process benchmarking
- C. Product benchmarking
- D. Strategic benchmarking

Correct Answer: B

QUESTION 2

A manufacturer must consider the long-term effects of its products\' impact on the environment. A key product design consideration is:

- A. routing and scheduling
- B. material handling
- C. facility planning
- D. packaging options

Correct Answer: D

QUESTION 3

According to the Theory of Comparative Advantage, which of the following reasons justifies a country to export a product?

- A. The exporting country produces the product utilizing less labor than other countries.
- B. The exporting country\'s wage rate in producing the good is lower than in other countries.
- C. The exporting country\'s productivity is higher in producing the good than the productivity of other countries.
- D. The exporting country\'s cost of producing the good, relative to other goods, is at least as low as in other countries.

Correct Answer: A

QUESTION 4

Which of the following terms of payment should an international purchasing manager use to guarantee that the shipment is made and the shipper gets paid for their product?



- A. Letter of credit
- B. Open account
- C. Sight draft
- D. Cash in advance

Correct Answer: D

QUESTION 5

Which of the following lean tools would a warehouse team use to document, analyze, and improve the flow of information and materials to customers?

- A. Lean six sigma
- B. Kaizen
- C. Value stream mapping
- D. Five S methodology

Correct Answer: C

QUESTION 6

An organization encourages proactive internal design efforts and collaboration with supply chain partners in order to consume less raw materials. This business practice reflects which of the following dimensions of sustainability?

- A. Education
- B. Ethics
- C. Economics
- D. Environmental

Correct Answer: D

QUESTION 7

Which Incoterm ?applies only to ocean transportation where the exporter is responsible to bring the goods to the port?

- A. Ex works (EXW)
- B. Free alongside ship (FAS)
- C. Free on board (FOB)
- D. Delivered at place (DAP)



Correct Answer: B

QUESTION 8

When determining the optimal logistics terminal location, one of the primary goals is to minimize:

- A. peddle time
- B. stem miles
- C. the number of pick-up locations
- D. the size of customer shipments

Correct Answer: C

QUESTION 9

Which of the following inventory ordering techniques would a company's corporate warehouse utilize if it is interested in meeting both the quantity and timing requirements of demand from its regional warehouses?

- A. Distribution requirements planning (DRP)
- B. Fixed order quantity/variable cycle
- C. Periodic review
- D. Kanban

Correct Answer: D

QUESTION 10

Which of the following rules specifies whether the importer is responsible for insuring cargo?

- A. World Trade Organization (WTO) rule
- B. Lloyds of London rule
- C. Incoterms ?rule
- D. Shipper's rule

Correct Answer: A

QUESTION 11

The primary factor that reduces the need for companies to improve transportation sustainability is:



- A. decreased time to implement regulations.
- B. reduced packaging dimensions.
- C. lower fuel prices.
- D. more efficient tractors.

Correct Answer: A

QUESTION 12

According to the SCOR model, the five major categories of metrics that should be used to measure the performance of Process D1: Deliver Stocked Product include assets, costs, flexibility:

- A. reliability, and responsiveness
- B. capability, and responsiveness
- C. reliability, and capability
- D. reliability, and availability

Correct Answer: A

QUESTION 13

Which of the following inventory cost elements is the most difficult to quantify?

- A. Unit cost
- B. Cost of reordering
- C. Carrying cost
- D. Shortage cost

Correct Answer: D

QUESTION 14

Which of the following sets of elements are the major components of inventory carrying cost?

- A. Capital, storage space, inventory service, transportation
- B. Storage space, inventory service, inventory risk, transportation
- C. Capital, storage space, inventory service, inventory risk
- D. Capital, storage space, inventory service, distribution



Correct Answer: C

QUESTION 15

Which of the following prerequisites is essential in order to establish an effective order management system?

- A. An ability to reserve inventory and determine a delivery date
- B. An ability to understand customer needs
- C. An ability to plan and build loads
- D. An ability to receive, enter, and validate an orders

Correct Answer: C

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