



CGFM^{Q&As}

Certified Government Financial Manager

Pass Test Prep CGFM Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/cgfm.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Test Prep
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

As electronic commerce is the ripe of FRAUD, governments should secure bank security services that reduce the possibility of fraud, including all of these EXCEPT:

- A. Positive pay
- B. ACH block
- C. Reverse Positive pay
- D. None of these

Correct Answer: D

QUESTION 2

A government borrows \$20,000 for one year at a 10 percent interest rate. What will be the non-discounted loan?

- A. 11%
- B. 10%
- C. 12%
- D. None of these

Correct Answer: B

QUESTION 3

The investment officer should report the status of investment at least quarterly (or monthly), including:

- A. A list of individual securities held at the end of the reporting period
- B. Realized and unrealized gains or losses resulting from appreciation or market value of securities
- C. Average weighted yield to maturity of investments compared to applicable benchmarks.
- D. All of these

Correct Answer: D

QUESTION 4

A STRIP (Separate individual interest and principal payments) is known as:

- A. Individual-coupon



- B. Zero-coupon
- C. Floaters
- D. Callable

Correct Answer: B

QUESTION 5

The primary objectives, in priority order, should be:

- A. Safety
- B. Liquidity
- C. Yield
- D. All of these

Correct Answer: D

QUESTION 6

To decide whether to issue bond publicly or privately _____

- A. A cost comparison should be made
- B. A demo issue should be done
- C. An international research on that issue should be done
- D. None of these

Correct Answer: A

QUESTION 7

All of the following are core banking services EXCEPT:

- A. Investment management
- B. Security services
- C. Reconciliation Services
- D. Concentration and Zero balance

Correct Answer: A

**QUESTION 8**

An agency receives miscellaneous revenue and investment revenue. The January beginning balance is \$12,000. Monthly revenue is projected to be \$2,000 and monthly expenses are projected to be \$1,800. The agency plans to purchase a \$10,000 90-day bond at par value on January 15. The agency has a \$20,000 90-day bond that matures on February 15. What is the projected cash balance at the end of March?

- A. \$11,400
- B. \$12,600
- C. \$22,600
- D. \$32,600

Correct Answer: C

QUESTION 9

_____ extends the limits of general liability, automotive liability. And employers\' liability, usually in \$1 million blocks.

- A. Professional Liability
- B. Excessive Liability
- C. Police Professional Liability
- D. Public Officials and Employment Practices Liability

Correct Answer: B

QUESTION 10

A formal estimate of the resources a government or government unit plans to expend in a given period is

a:

- A. PAR.
- B. CAFR.
- C. budget.
- D. cost benefit analysis.



Correct Answer: C

QUESTION 11

The National Committee on Municipal Accounting (NCMA), sponsored by the Municipal Finance Officers Association (later Government Finance Association [GFOA]), published in what is called, for obvious reasons, the "Blue Book." The third Blue book was titled as:

- A. Governmental Accounting, Auditing, and Financial Reporting
- B. Federal Accounting and Financial Reporting
- C. Blue book III
- D. None of these

Correct Answer: A

QUESTION 12

Small local governments and nonprofits use a third accounting basis, the cash basis, unapproved by GAAP. Cash accounting is used because _____ accounting, though more accurate, is more complex and costly.

- A. Deferral
- B. Accrual
- C. Modified
- D. Both B and C

Correct Answer: B

QUESTION 13

The CFO Act of 1990 mandates all of the following EXCEPT:

- A. establishment of a leadership structure.
- B. provision for long-range planning.
- C. strengthening accountability reporting.
- D. unqualified audited financial statements.

Correct Answer: D

QUESTION 14



The city of Mudville uses 1600 oil filters annually. The cost of placing an order is \$5.00. The unit cost is \$3.50. The carrying cost is 20 percent, and the carrying cost per unit is and 0.70 ($0.20 \times \$3.50$). And, there are 255 working days per year, and each order requires three working days of lead time. What is the reorder point?

- A. 19
- B. 17
- C. 15
- D. 18

Correct Answer: A

QUESTION 15

Governments and Non-profits can invest 100% of their available funds by using:

- A. A bank's Zero balance account (ZBA)
- B. Mutual Funds Agencies
- C. OTC market investments
- D. All of these

Correct Answer: A

[Latest CGFM Dumps](#)

[CGFM PDF Dumps](#)

[CGFM VCE Dumps](#)