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QUESTION 1

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

If the company needs to repay a loan of \$100,000 in 10 uniform annual payments, how much will each payment be?

- A. \$16,380
- B. \$16,578
- C. \$15,937
- D. \$16,273

Correct Answer: D

QUESTION 2

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

If \$50 was invested at 6.0% on January 1, year 1, what would be the value of year-end withdrawals made in equal amounts each year for 10 years and leaving nothing in the fund after the tenth withdrawal?

- A. \$6.80
- B. \$3.10
- C. \$5.35
- D. \$2.22

Correct Answer: A

QUESTION 3

A systematic coding structure for organizing and managing scope, assets, cost, resources, work and schedule activity information is a _____.



- A. Cost breakdown structure
- B. Code of accounts
- C. Cost estimate classification
- D. Schedule identification number

Correct Answer: B

QUESTION 4

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The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Five years from now it is required the company have \$100,000. How much money should be invested at the end of each year to reach this?

- A. \$15,937
- B. \$15,397
- C. \$16,380
- D. \$13,168

Correct Answer: C

QUESTION 5

_____ is defined as the earned work hours or dollars for all accounts divided by the budgeted work hours or dollars for all accounts.

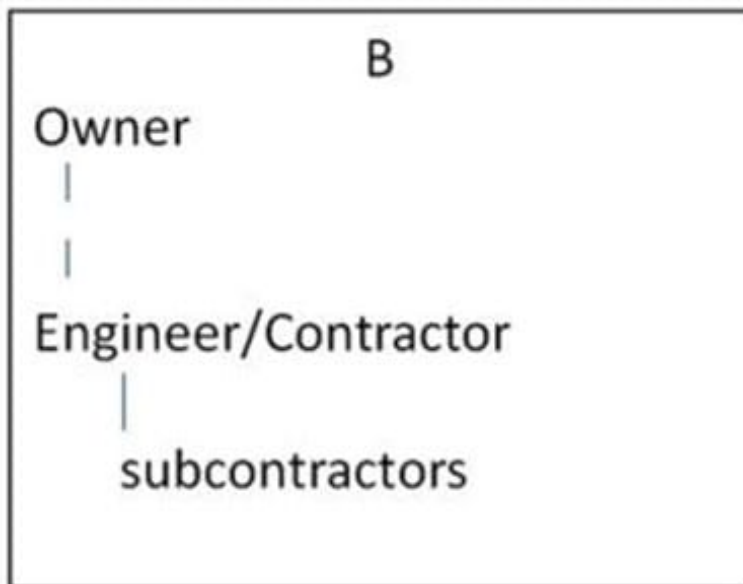
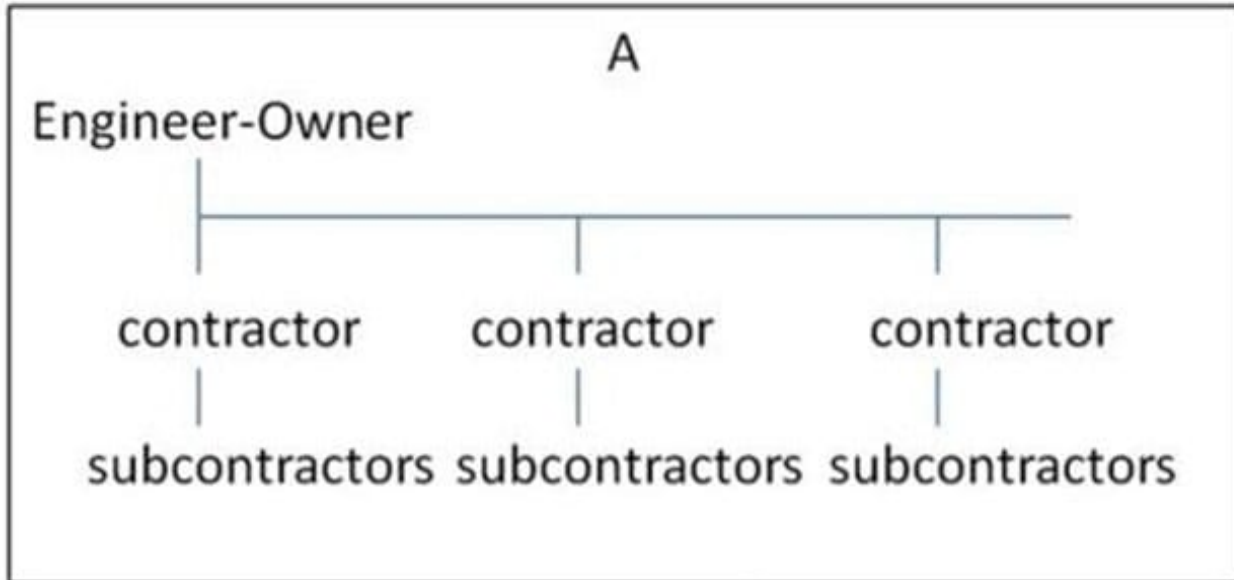
- A. Percent complete
- B. Cost to complete
- C. Earned value
- D. Forecast

Correct Answer: A



QUESTION 6

Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

A reason for using a Construction Manager type agreement is:

- A. To better coordinate contractors
- B. Coordinate the owner and engineer as in Type A
- C. To better coordinate subcontractors
- D. To better coordinate contractors and subcontractors as in Type B



Correct Answer: B

QUESTION 7

Which of the following is NOT a type of float?

- A. Total
- B. Negative
- C. Open end
- D. Free

Correct Answer: C

QUESTION 8

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Which of the following methods are used for creating critical path schedules:

- A. Precedence diagram method
- B. Precedence and arrow diagram methods only
- C. Gantt chart (bar chart) method
- D. Arrow diagram method

Correct Answer: B

QUESTION 9

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

When analyzing a precedence diagram schedule, the "backward pass"

- A. Allows total float to be calculated
- B. Determines the duration of each activity
- C. Calculates the earliest allowable start and finish times for the activities in the schedule
- D. Allows activities to finish as soon as all their predecessor relationships are satisfied



Correct Answer: C

QUESTION 10

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours	12,000
The planned project duration in days	130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

6,573 hours have been expended to date. Planned completion at this time is 60%. The project is determined to be 55% complete. How many hours have been earned?

- A. 6,600
- B. 6,960
- C. 7,200
- D. 6,573

Correct Answer: D

QUESTION 11

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What information is needed to develop a Class 2 definitive estimate?

- A. Soil data, detailed construction drawings, quantity takeoffs, minimum contingency detailed indirect costs, detailed engineering estimates



- B. Preliminary quantities with labor, material, and factors applied, square footage of facilities, minimum contingency detailed indirect costs
- C. Square footage of facilities, factored indirects and home office costs
- D. Vendor quotes, home office detailed estimate, preliminary quantities with labor, material, and factors applied

Correct Answer: A

QUESTION 12

The written word is often more useful than the spoken. Guidelines for writing include:

- A. Use short sentences; use short words; avoid jargon and abbreviations; use complete sentences; stick to one idea per paragraph; have a beginning, middle and end; be accurate
- B. Organize the background information; state the problem list the options or alternatives; state the recommendation (s); conclude and summarize with why the recommendation is the best way to proceed
- C. Follow an outline; allow some time for "cooling" after compiling the draft before revising; when revising, allow plenty of time for several sessions
- D. Explain, report, describe, clarify, define and demonstrate

Correct Answer: B

QUESTION 13

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

Which of the following is considered a measure of profitability?

- A. Rate of return
- B. Annual Dividends
- C. Total assets
- D. Annual sales

Correct Answer: A

QUESTION 14

_____ can be defined as the determination of that course of action or combination of alternatives that yields either the lowest cost or the highest profit.



- A. Economic optimization
- B. Simulation
- C. Linear programming
- D. Dynamic programming

Correct Answer: D

QUESTION 15

A concrete slab measuring 10 feet wide by 13.5 feet long by 6 inches deep is to be installed. How many cubic yards of concrete will be required?

- A. 3.0 cubic yards
- B. 2.0 cubic yards
- C. 3.5 cubic yards
- D. 2.5 cubic yards

Correct Answer: D

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