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### QUESTION 1

How does Blockchain use hashing? Select all that apply.

- A. To condense information making it easy to compare large amounts of data.
- B. To chain together blocks
- C. To provide anonymity with public key cryptography
- D. To select which node to use
- E. All of the above

Correct Answer: BD

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### QUESTION 2

What is a node in a Blockchain? Select all that apply.

- A. A block
- B. Certificate Authority
- C. A miner
- D. A computer running on the Blockchain

Correct Answer: D

Reference: <https://lisk.io/academy/blockchain-basics/how-does-blockchain-work/nodes>

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### QUESTION 3

Blockchain is faster and more efficient than a standard database.

- A. True
- B. False

Correct Answer: B

Reference: <https://hackernoon.com/databases-and-blockchains-the-difference-is-in-their-purpose-anddesign-56ba6335778b>

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### QUESTION 4

Blockchain applications can provide\_\_\_\_\_.



- A. the elimination of intermediaries
- B. building more trust between trusted parties
- C. collaboration between trusted parties
- D. better cooperation between banks

Correct Answer: A

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#### QUESTION 5

Transparency allows\_\_\_\_\_.

- A. a trustless system where users can be certain of a result
- B. easy iteration through the Blockchain
- C. Records on the Blockchain to never be changed
- D. users on the Blockchain to change data on the Blockchain

Correct Answer: A

Reference: <https://lisk.io/academy/blockchain-basics/benefits-of-blockchain/why-is-blockchain-trustless>

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#### QUESTION 6

Which of the following problems did Blockchain solve for cryptocurrencies?

- A. Anonymity
- B. Double Spending
- C. Destination of currencies
- D. None of the above

Correct Answer: A

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#### QUESTION 7

Transactions per second (TPS) for a Proof-of-Work Blockchain are approximately?

- A. 24K per second
- B. 175K per second
- C. Only limited to the number of nodes on the network
- D. 7-15 per second



E. None of the above

Correct Answer: D

Reference: <https://www.investinblockchain.com/transactions-per-second-and-consensus-mechanisms-of-the-top-50-cryptocurrencies/>

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### QUESTION 8

What is a Blockchain?

- A. A digital currency
- B. An unchangeable record
- C. A database of usable secret data
- D. A Smart Contract
- E. All of the above

Correct Answer: B

Reference: <https://www.computerworld.com/article/3191077/what-is-blockchain-the-complete-guide.html>

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### QUESTION 9

In its simplest state, a ledger\_\_\_\_\_.

- A. determines which node stores the assets
- B. records the transfer of an asset between participants
- C. proves ownership on the Blockchain
- D. provides privacy to users on the Blockchain

Correct Answer: B

Reference: <https://developer.ibm.com/tutorials/cl-blockchain-basics-intro-bluemix-trs/>

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### QUESTION 10

Which of the following statements sums up the Proof of Work consensus process?

- A. Miners compete to find a nonce results in a hash that starts with a predetermined number of leading zeros.
- B. Miners put up a stake. A miner is then selected based on stake value to add a new block to the chain. If a miner adds an invalid block to the chain, that miner loses their stake.
- C. All nodes agree on the data of the transaction.



D. Miners send assets to an inactive address. This process selects the next owner of a block.

Correct Answer: C

Reference: <https://www.nichanank.com/blog/2018/5/23/consensus-algorithms-pow>

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#### QUESTION 11

The Corda distributed ledger is designed for \_\_\_\_\_.

- A. Any business transactions
- B. International shipping
- C. The transportation industry
- D. Financial transactions

Correct Answer: D

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#### QUESTION 12

One of the big issues that new financial transaction Blockchain solutions face is\_\_\_\_\_.

- A. increasing the number of transactions per second (TPS)
- B. the inability to find use cases
- C. solving user identity
- D. getting banks to cooperate

Correct Answer: A

Reference: <https://www.cnbc.com/2018/10/01/five-crucial-challenges-for-blockchain-to-overcomedeloitte.html>

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#### QUESTION 13

A Blockchain does NOT provide which attribute?

- A. Security through distribution
- B. Anonymity through cryptography
- C. Fault Tolerance through distribution
- D. Immutability through hashing

Correct Answer: B

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#### QUESTION 14

Why is a private Blockchain used instead of a public one?

- A. To limit user access and permissions
- B. It is less expensive to develop
- C. It requires less mining power than a public Blockchain
- D. It requires fewer administrators to manage it

Correct Answer: A

Reference: <https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f>

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#### QUESTION 15

Why is Hyperledger a good business solution over other Blockchains?

- A. Always permissioned and private
- B. It can employ smart contracts
- C. Modular design allowing for flexibility in solution
- D. Multiple consensus methods can be chosen for use
- E. All the above

Correct Answer: D

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