



CPSM1^{Q&As}

Foundation of Supply Management

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QUESTION 1

A project manager is assigned to a project, either full -time or part-time, depending on the size of the project, and then must negotiate for the services of individual team members with each appropriate functional manager in:

- A. Functional Organization
- B. Matrix Organization
- C. Project Organization
- D. Control Organization

Correct Answer: B

QUESTION 2

A managerial and organizational approach used to integrate the supply management functions in an organization is referred to as:

- A. Purchasing management
- B. Procurement management
- C. Materials management
- D. Production management

Correct Answer: C

QUESTION 3

Which of the following is NOT the type of budget that the supply management budget includes?

- A. Purchased materials
- B. Capital budget
- C. Expense budget
- D. Maintenance budget

Correct Answer: C

QUESTION 4



What involves selected practices and measurements that are compared from one organization to another?

- A. Benchmarking
- B. Flowcharting
- C. Process assessment
- D. Cultural reviews

Correct Answer: A

QUESTION 5

What is used to lessen the potential biases commonly found using a jury of executive opinion?

- A. Structured method
- B. Averaging method
- C. Series foundation forecasting method
- D. Delphi method

Correct Answer: D

QUESTION 6

What can be described as a precise and measurable variable that is inherently present in the characteristics of a product or service?

- A. Quality
- B. Cost
- C. Time
- D. Equipment

Correct Answer: A

QUESTION 7

What help supply management personnel develop an appropriate sourcing strategy for items purchased, based on profit impact and supply risk?

- A. Two-by-Two Indexing matrix
- B. Bilateral alternative matrix



- C. Two-by-Two portfolio matrix
- D. Mutual commodity-based matrix

Correct Answer: C

QUESTION 8

A progressive approach to control inventory is called:

- A. Materials inventory
- B. Delays in production approach
- C. Supplier-managed inventory
- D. Depleted control approach

Correct Answer: C

QUESTION 9

What refers to the set of electronic tools used by world-class organizations to generate, process, transfer, interpret and use information?

- A. Information technology
- B. Information transmittal
- C. Trend technology
- D. Information retrieval system

Correct Answer: A

QUESTION 10

Each forecast is weighted by a given decimal value, known as α , which is the difference between the most recent actual demand and the forecast.

- A. Exponential constant
- B. Smoothing constant
- C. Alpha constant
- D. Demand constant

Correct Answer: B



QUESTION 11

A performance measurement and management document that records the ratings from an evaluation process is known as:

- A. Mark-board
- B. Scorecard
- C. Groove box
- D. None of the above

Correct Answer: B

QUESTION 12

Which of the following is NOT the element of a project plan?

- A. Objectives
- B. Contractual agreements
- C. Replenishment plan
- D. Resource requirements

Correct Answer: C

QUESTION 13

Services provided from third parties fall into which of the following area?

- A. Consulting
- B. Customization
- C. Maintenance/ Support
- D. All of the above

Correct Answer: D

QUESTION 14

The process of accessing progress toward achieving predetermined goals is called:



- A. Efficiency evaluation
- B. Performance measurement
- C. Support center
- D. Professional development

Correct Answer: B

QUESTION 15

A macro-level evaluation of an organization's internal and external forces is called:

- A. Paradox analysis
- B. Functional analysis
- C. SWOT analysis
- D. Expert analysis

Correct Answer: C

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