



1Z0-983^{Q&As}

Oracle Financial Consolidation and Close Cloud Service 2017
Implementation Essentials

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QUESTION 1

A company would like to capture Fixed Asset additions and disposals within the Movement dimension.

Which three tasks are necessary to achieve this goal? (Choose three.)

- A. Build a custom Movement member for Fixed Assets with dependent custom members for Additions and Disposals
- B. Add custom members for Additions and Disposals as dependents of FCCS_Mvmts_CapitalExpenditures.
- C. Load detailed Fixed Asset data to Movement members.
- D. Add custom Movement members to the FCCS_CashFlow hierarchy.
- E. Create a Roll Forward in the account dimension.

Correct Answer: ABC

QUESTION 2

When creating an application in Financial Consolidation and Close (FCCS), what Time Periods sections can be made?

- A. Any number of months can be selected
- B. 12-month only
- C. 12-month and 13-month
- D. 12-month, 13-month and a 14-month

Correct Answer: C

Reference: <https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf>

QUESTION 3

What will Financial Consolidation and Close (FCCS) do when adding a new member that is an expense type account under a parent that is set as an income type account?

- A. this setting will not affect additions or subtractions to the next parent
- B. subtract amounts consolidated to the parent
- C. add amounts consolidated to the parent
- D. you can't load data to this account

Correct Answer: B



QUESTION 4

Which explains why the Currency dimension does NOT display in your application?

- A. Security access to the Multi-GAAP dimension is required
- B. Multi-Currency option was not selected at application creation
- C. Entity-specific security rights were not properly granted
- D. Security has not been granted

Correct Answer: B

QUESTION 5

To show the Intercompany account and matching account balances on the Intercompany Matching Report, you make which selection?

- A. Intercompany Accounts
- B. Intercompany Partners
- C. Intercompany Plug Accounts
- D. Elimination Consolidation Dimension member

Correct Answer: B

Reference: https://docs.oracle.com/cd/E57185_01/HFMAG/ch09s02.html

QUESTION 6

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

- A. the third Friday of each month to apply to both TEST and PROD simultaneously
- B. the first and third Monday of each month; first Monday for TEST and third Monday for PROD
- C. the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD
- D. the first and third Friday of each month; first Friday for TEST and third Friday for PROD

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/cgsus/6_house_keeping_tasks_understand_service_update.html

QUESTION 7



For data load rules in Data Management, which two statements are FALSE?

- A. If specified, the import format will be used; if not, then the location\\'s format will be used.
- B. A job must first run to import the data file before the user can run the data load rule.
- C. End users can upload a file when running a data load rule.
- D. Data load rules cannot be shared across locations.
- E. Valid load types are Merge and Replace.

Correct Answer: BE

QUESTION 8

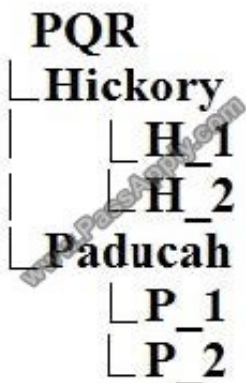
A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution.

Which two requirements from this team would Oracle\\'s Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
- B. dashboard reporting with daily revenue comparisons and KPI\\'s that measure cost controls
- C. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- D. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- E. provide the ability to collaborate during close and analyse transaction detail in real time

Correct Answer: BD

QUESTION 9



PQR Company has the ownership structure shown above.



If H_1 lends money to P_2, the intercompany elimination of H_1's receivable occurs as data from Hickory consolidates into PQR. What is this principle called?

- A. First common parent
- B. Generation 0
- C. First order relation
- D. Lowest common denominator

Correct Answer: A

QUESTION 10

In which two instances will the FCCS_Mvmts_FX_to_CTA movement member populate in a translated currency?

- A. Movement of FX impact for historical rate accounts to the FCCS_CTA account
- B. A variance in the Average rate and the Ending rate
- C. The current FCCS_CTA account balance does not change from the prior period
- D. The account is FCCS_Net Income

Correct Answer: C

QUESTION 11

When enabling Multi-GAAP during application creation, which additional option is available?

- A. Automatically calculate adjustment
- B. Allow adjustments for IFRS
- C. Track Multi-Source Data Input
- D. Include Supplemental Data

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/dim_multigaap.html

QUESTION 12

Which statement is false regarding establishing security for Financial Consolidation and Close (FCCS)?

- A. All members are accessible for dimensions with no security applied.
- B. The Identity Domain Administrator inherits full access privileges.



- C. Security is mandatory for one dimension.
- D. Security can be assigned at a parent level.
- E. Security can be disabled for any dimension.

Correct Answer: A

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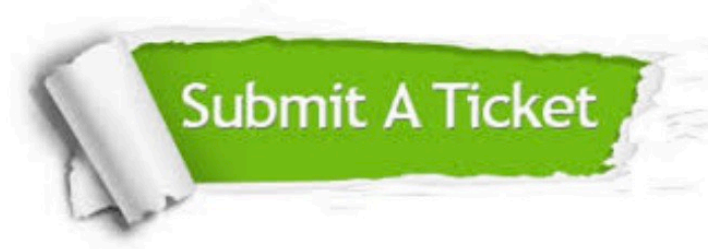
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