1Z0-1087-22^{Q&As}

Oracle Account Reconciliation 2022 Implementation Professional

Pass Oracle 1Z0-1087-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.passapply.com/1z0-1087-22.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

Instant Download After Purchase

100% Money Back Guarantee

365 Days Free Update

800,000+ Satisfied Customers

QUESTION 1

In which row does an unmatched transaction with an accounting date of April 30th display in the period-end reconciliation for May 31?

A. It is excluded from the report

B. Unmatched Supported

C. Matched In Transit

D. Unmatched

Correct Answer: B

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/raarc/GUID-66348188-2CE7-4B0E-B239-0EBB40EC1C5F.pdf

QUESTION 2

Which is required for a valid profile?

A. at least one level of review

B. at least one question

C. at least one rule

D. at least one currency bucket

Correct Answer: D

QUESTION 3

Which two are tasks that can be performed using EPM Automate? (Choose two.)

A. set period status

B. import premapped data

C. export balances

D. export journals

Correct Answer: AB

SetPeriodSatus command in EPMA

QUESTION 4

Which is true when you reopen a reconciliation?

A. It reopens to the service administrator.

B. It reopens to the last reviewer.

C. You select the role to which it reopens to.

D. It reopens to the preparer.

Correct Answer: B

QUESTION 5

Which statement is FALSE about the review process in reconciliation compliance?

A. Reviewers are sent notifications.

B. You can have up to seven levels of review.

C. You can assign backup reviewers.

D. You can assign a team as reviewer.

Correct Answer: D

QUESTION 6

You want to load balances for both the Entered currency bucket and the Functional currency bucket in a single data load. Which tool should you use?

A. `Import pre-mapped balances\\' option in the Periods page

B. Data Management data load rule

C. Smart View

D. Supplemental Data Management form

Correct Answer: B

QUESTION 7

You are using EPM Automate commands to automate data load to Account Reconciliation.

In which scenario should you use EPM Automate to load the data through Data Management rather than directly into Account Reconciliation?

A. Your data includes fields with blank values.

B. You are loading data to the Reporting currency bucket.

C. You are loading more than 1000 transactions.

D. You want to import one concatenated field from the source file, rather than two separate fields.

Correct Answer: D

Only data management can transform data before loading

QUESTION 8

What happens to a reconciliation if a team member who prepared the reconciliation is deleted from the team at a later point of time?

A. Changes made by the deleted member are reassigned to the primary member of the team for review and approval,

B. The reconciliation is flagged as invalid and needs to be re-created by the administrator.

C. Changes made by the deleted member are reverted and the deleted member is removed from the reconciliation as preparer.

D. Changes made by the deleted member are kept intact and the deleted member still appears as the original preparer.

Correct Answer: D

QUESTION 9

Which two statements are true about Group reconciliations? (Choose two.)

A. Group reconciliations include other individual reconciliations as children.

B. You cannot use Data Management to import balances for group reconciliations.

C. The format for the reconciliation must be enabled for Group Reconciliation.

D. The Group Detail tab shows data for the group reconciliation sub segments.

E. You can import balances into periods as pre-mapped data.

Correct Answer: CD

Group detail tab shows sub segment balances

QUESTION 10

Which transaction matching method is used to match the transactions betweentwo systems if period-end reconciliation is not the objective?

A. Transaction Matching Only

B. Variance Analysis with Transaction Matching

C. Balance Comparison with Transaction Matching

D. Account Analysis with Transaction Matching

Correct Answer: B

QUESTION 11

Which two tasks can be performed using EPM Automate?

A. Set period status.

B. Export journals.

C. Import match types.

D. Load pre-mapped balances.

Correct Answer: BC

QUESTION 12

Which two attribute types are required for each data source? (Choose two.)

A. Key Field

B. Accounting Date

C. Calculation

D. Balancing Attribute

Correct Answer: BD

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-
cloud/suarc/admin_trans_match_setup_define_data_sources_100x69257777.html

QUESTION 13

Which two statements are correct about deleting reconciliations? (Choose two.)

A. The reconciliation status must be Pending.

B. Only the preparer of the reconciliation can delete the reconciliation.

C. The balances loaded for a period are not deleted when the reconciliation is deleted.

D. Only a Service Administrator or a Power User can delete a reconciliation.

Correct Answer: CD

Only admin or power user can delete recon

QUESTION 14

Which statement is FALSE about Summary reconciliations?

A. The Group Detail tab shows transactions for the sub segments.

B. You can select Show All on the Balance Summary tab to view balances for the child reconciliations.

C. Summary reconciliations include other individual reconciliations as children.

D. The Unexplained Difference on the Balance Summary tab shows the total unexplained difference for all the child reconciliations.

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/GUID-3B2518AE-A5E5-44CD-A032-5CB119F087FE.pdf

QUESTION 15

Which statement is true for profiles that have a Quarterly frequency selected?

A. They must be assigned a quarterly calendar.

B. You cannot create reconciliations for profiles with transaction matching reconciliation methods for quarterly periods.

C. You can create reconciliations for those profiles only in periods that have Quarterly frequency selected.

D. The balances for quarterly reconciliations aggregate the balances from monthly reconciliations.

Correct Answer: C

You begin the reconciliation process for each period by creating reconciliations. You can create reconciliations for all account profiles, or for a filtered list of profiles. The profile frequency, such as monthly or quarterly, must match the period frequency.

[1Z0-1087-22 Practice Test](#)   [1Z0-1087-22 Study Guide](#)   [1Z0-1087-22 Braindumps](#)