



1Z0-1060-20^{Q&As}

Oracle Accounting Hub Cloud 2020 Implementation Essentials

Pass Oracle 1Z0-1060-20 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/1z0-1060-20.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

Given the business use case:

\\New Trucks\\ runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, \\New Truck\\ may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is \\L\\. When trucks are owned, the internal source code is \\O\\. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company \\Fix Trucks\\ that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, \\New Trucks\\ needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

How do you pass the calculated value for discount amounts in accounting rules to the corresponding journal line?

- A. Assign it to an accounting method.
- B. Assign it to an account rule.
- C. Assign it to a transaction type.
- D. Assign it to an accounting attribute.

Correct Answer: B

QUESTION 2

What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

- A. Transaction objects
- B. Event entities
- C. Source objects
- D. Mapping sets

Correct Answer: A

QUESTION 3

Given the journal:



Line	Account	Accounted (USD)		Accounting Class	Line Description
		Debit	Credit		
1	111-000-20101-2120-206-0000-0000	253.00		Interest receivable	Loan: 20392 USD 80000 - Line Type ACCRUED_INT
2	111-000-40102-2120-206-0000-0000		253.00	Interest income	Loan: 20392 USD 80000 - Line Type ACCRUED_INT
Total		253.00	253.00		

What is the terminology that is used to identify the "Account Number", "Original Balance", and "Origination Date" fields?

- A. User Transaction Identifier
- B. Attribute Identifier
- C. Source System Identifier
- D. System Identifier

Correct Answer: B

QUESTION 4

Which two can you use to view supporting reference balances?

- A. Use the Supporting Reference Balance Inquiry page.
- B. Submit the standard Supporting Reference Balances Report.
- C. Use Oracle Transactional Business Intelligence to create an analysis using the Subledger Accounting Supporting Reference Real Time subject area.
- D. Use Business Intelligence Publisher to build a custom report.

Correct Answer: AC

QUESTION 5

What automation option is NOT available when uploading transaction data to Accounting Hub Cloud?

- A. ERP Integration Service
- B. Oracle Web Center Content Client Command line tool
- C. Oracle Virtual Web Center Services



D. Oracle UCM Web Services

Correct Answer: C

QUESTION 6

Given the business use case:

\\'Insurances for Homes\\' company provides home insurance services. They have an in-house built system that processes insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all Journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, the company need to be able to report and view the entries using advanced reporting and analytical tools for segmenting, viewing and understanding data in the journal entries.

The line information may contain more than one line for the same header.

When uploading transactions, which is a way to differentiate each Journal line?

- A. Assign a custom formula.
- B. Assign an accounting attribute.
- C. You do not need to do anything additional.
- D. Assign a line classification or line type attribute.

Correct Answer: D

QUESTION 7

A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems.

Which two implementations allow similar accounting rules to be shared?

- A. One subledger for the 3 Loan systems and one subledger for Insurance.
- B. One subledger for each source system.
- C. One subledger for all 4 source systems.
- D. One subledger for Consumer Loan and Auto Loan, and one subledger for Home Loan and Insurance.

Correct Answer: AC

QUESTION 8

Given the business use case:

\\'New Trucks\\' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in



some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the 'New Trucks' company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What will the typical transaction information be at the header level?

- A. Line Type
- B. Currency
- C. Amount
- D. Customer Number

Correct Answer: D

QUESTION 9

What is a user job role data context assignment?

- A. Security privileges assignment to a user job role
- B. Security data role context assignment to a user job role
- C. Security data access context assignment to a user job role
- D. Duty role context assignment to a user

Correct Answer: C

QUESTION 10

What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?

- A. Accounting Hub Create Accounting Duty Role
- B. Accounting Hub Import Duty Role
- C. Accounting Hub Integration Duty Role
- D. Accounting Hub Create and Post Journal Entry Duty Role

Correct Answer: C



To Read the [Whole Q&As](#), please purchase the [Complete Version](#) from [Our website](#).

Try our product !

- 100% Guaranteed Success
- 100% Money Back Guarantee
- 365 Days Free Update
- Instant Download After Purchase
- 24x7 Customer Support
- Average 99.9% Success Rate
- More than 800,000 Satisfied Customers Worldwide
- Multi-Platform capabilities - [Windows](#), [Mac](#), [Android](#), [iPhone](#), [iPod](#), [iPad](#), [Kindle](#)

We provide exam PDF and VCE of Cisco, Microsoft, IBM, CompTIA, Oracle and other IT Certifications. You can view Vendor list of All Certification Exams offered:

<https://www.passapply.com/allproducts>

Need Help

Please provide as much detail as possible so we can best assist you.
To update a previously submitted ticket:



 <p>One Year Free Update Free update is available within One Year after your purchase. After One Year, you will get 50% discounts for updating. And we are proud to boast a 24/7 efficient Customer Support system via Email.</p>	 <p>Money Back Guarantee To ensure that you are spending on quality products, we provide 100% money back guarantee for 30 days from the date of purchase.</p>	 <p>Security & Privacy We respect customer privacy. We use McAfee's security service to provide you with utmost security for your personal information & peace of mind.</p>
---	---	--

Any charges made through this site will appear as Global Simulators Limited.
All trademarks are the property of their respective owners.
Copyright © passapply, All Rights Reserved.