

# 1Z0-1060-20<sup>Q&As</sup>

Oracle Accounting Hub Cloud 2020 Implementation Essentials

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### **QUESTION 1**

Given the business use case:

\\'New Trucks\\' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, \\'New Truck\\' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is \\'L\\'. When trucks are owned, the internal source code is \\'O\\'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks\* company has a subsidiary company \\'Fix Trucks\\' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, \\'New Trucks\\' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

| How do you pass the calculated v | alue for discount | amounts in accounting | rules to the c | corresponding jo | urnal line? |
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- A. Assign it to an accounting method.
- B. Assign it to an account rule.
- C. Assign it to a transaction type.
- D. Assign it to an accounting attribute.

Correct Answer: B

#### **QUESTION 2**

What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

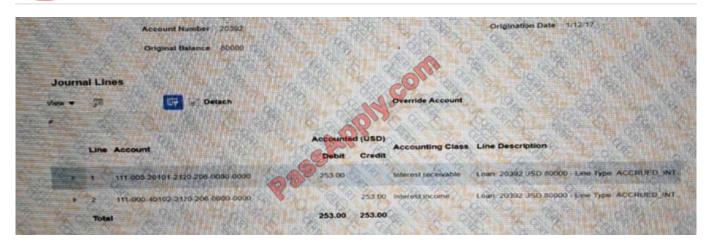
- A. Transaction objects
- B. Event entities
- C. Source objects
- D. Mapping sets

Correct Answer: A

### **QUESTION 3**

Given the journal:

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What is the terminology that is used to identify the "Account Number\\', \\'Original Balance\\', and \\'Origination Date\\' fields?

- A. User Transaction Identifier
- B. Attribute Identifier
- C. Source System Identifier
- D. System Identifier

Correct Answer: B

# **QUESTION 4**

Which two can you use to view supporting reference balances?

- A. Use the Supporting Reference Balance Inquiry page.
- B. Submit the standard Supporting Reference Balances Report.
- C. Use Oracle Transactional Business Intelligence to create an analysis using the Subledger Accounting Supporting Reference Real Time subject area.
- D. Use Business Intelligence Publisher to build a custom report.

Correct Answer: AC

# **QUESTION 5**

What automation option is NOT available when uploading transaction data to Accounting Hub Cloud?

- A. ERP Integration Service
- B. Oracle Web Center Content Client Command line tool
- C. Oracle Virtual Web Center Services



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D. Oracle UCM Web Services

Correct Answer: C

#### **QUESTION 6**

Given the business use case:

\\'Insurances for Homes\\' company provides home insurance services. They have an in-house built system that processes insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all Journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, the company need to be able to report and view the entries using advanced reporting and analytical tools for segmenting, viewing and understanding data in the journal entries.

The line information may contain more than one line for the same header.

When uploading transactions, which is a way to differentiate each Journal line?

- A. Assign a custom formula.
- B. Assign an accounting attribute.
- C. You do not need to do anything additional.
- D. Assign a line classification or line type attribute.

Correct Answer: D

### **QUESTION 7**

A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems.

Which two implementations allow similar accounting rules to be shared?

- A. One subledger for the 3 Loan systems and one subledger for Insurance.
- B. One subledger for each source system.
- C. One subledger for all 4 source systems.
- D. One subledger for Consumer Loan and Auto Loan, and one subledger for Home Loan and Insurance.

Correct Answer: AC

## **QUESTION 8**

Given the business use case:

\\'New Trucks\\' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in



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- A. Line Type
- B. Currency
- C. Amount
- D. Customer Number

Correct Answer: D

### **QUESTION 9**

What is a user job role data context assignment?

- A. Security privileges assignment to a user job role
- B. Security data role context assignment to a user job role
- C. Security data access context assignment to a user job role
- D. Duty role context assignment to a user

Correct Answer: C

#### **QUESTION 10**

What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?

- A. Accounting Hub Create Accounting Duty Role
- B. Accounting Hub Import Duty Role
- C. Accounting Hub Integration Duty Role
- D. Accounting Hub Create and Post Journal Entry Duty Role

Correct Answer: C

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