



# 1Z0-1057-22<sup>Q&As</sup>

Oracle Project Management Cloud 2022 Implementation Professional

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### QUESTION 1

Your customer has separate organizations to maintain indirect, capital, and billing types of projects. Identify the two setups that can be used to fulfill this requirement. (Choose two.)

- A. Project Type
- B. Business Unit
- C. Project Organization Classification
- D. Organization Tree
- E. Project Accounting Business Function

Correct Answer: CD

Reference [https://docs.oracle.com/cloud/latest/projectcs\\_gs/FAPFM/FAPFM1225328.htm](https://docs.oracle.com/cloud/latest/projectcs_gs/FAPFM/FAPFM1225328.htm)

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### QUESTION 2

Your customer has the following setups on the project plan type that they are using for their projects: Use Task Planned Dates as Task Assignment Dates = Yes Automatically Roll Up Task Planned Dates = Yes Synchronize Task Transaction Dates with Planned Dates = No With these setups in place, you perform the following actions:

1.

Create a new subtask (Sub Task 1) with a start date of 15-Jun-2016 on the project that has as start date of 01-Jul-2016.

2.

Create another new subtask (Sub Task 2) after the previous action is saved. What would the correct behavior of the application be after these actions? (Choose the best answer.)

- A. After the creation of Sub Task 1, Project Start Date would remain unchanged as 01-Jul-2016 and Sub Task 2 would be created with 15-Jun-2016.
- B. After the creation and saving of Sub Task 1, Task Start Date would be changed to 01-Jul-2016 and Sub Task 2 would be created with 01-Jul-2016.
- C. After the creation of Sub Task 1, Project Start Date would be changed to 15-Jun-2016 and Sub Task 2 would be created with 15-Jun-2016.
- D. Project Start Date would remain unchanged as 01-Jul-2016 for both actions but the start dates on both subtasks would remain 15-Jun-2016.

Correct Answer: C

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/manage-project-plan-tasks-and-task-assignments.html#OAPJF75076>

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### QUESTION 3

While opening an organization tree on the Manage Organization Trees page, you notice that the hierarchy status is displayed as Inactive. Identify the two reasons for the organization tree to be in Inactive status. (Choose two.)

- A. You used Create Tree in the action menu.
- B. You used Create Tree Version in the action menu.
- C. You used View Tree Version in the action menu.
- D. You selected the Edit icon for opening the hierarchy.
- E. You opened the hierarchy by clicking the name.

Correct Answer: AD

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### QUESTION 4

Identify the three contract attributes from Project Performance Data that are used in Project Performance dashboard regions. (Choose three.)

- A. Expenditure Type
- B. Projects
- C. Contract Line
- D. Contract Header
- E. Task

Correct Answer: BCE

Reference [https://docs.oracle.com/cloud/farel9/projectcs\\_gs/FAUAR/F1537947AN10251.htm](https://docs.oracle.com/cloud/farel9/projectcs_gs/FAUAR/F1537947AN10251.htm)

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### QUESTION 5

Your organization has created an Enterprise Project Structure (EPS) and your executives review the overall project labor demand by using the EPS. Identify two correct statements about the periodic project labor demand. (Choose two.)

- A. Labor Demand FTE is calculated as Quarterly Allocation hours divided by Quarterly FTE hours, if a quarter is used as the basis for viewing labor demand.
- B. Labor Demand FTE is calculated as Yearly Allocation hours divided by Yearly FTE hours, if a year is used as the basis for viewing labor demand.
- C. Labor Demand FTE is calculated as Project Allocation hours divided by Project FTE hours, if project duration is used as the basis for viewing labor demand.
- D. Labor Demand FTE is calculated as Monthly Allocation hours divided by Monthly FTE hours, if a period is used as the basis for viewing labor demand.



Correct Answer: AB

#### Reference

[https://docs.oracle.com/cloud/farel10/projectcs\\_gs/OAPEM/OAPEM1461017.htm#OAPEM1313472](https://docs.oracle.com/cloud/farel10/projectcs_gs/OAPEM/OAPEM1461017.htm#OAPEM1313472) Project Labor Demand: How It's Calculated

Project executives want to track the labor demand in projects in their organization. The Project Hierarchy Viewer provides project executives a hierarchical view of the enterprise project structure (EPS) along with the labor demand in terms of

full-time equivalent (FTE).

#### Settings That Affect Project Labor Demand

Project application administrators must do the following to set up how project labor demand is calculated:

Organize projects into hierarchical groups on the Manage Enterprise Project Structure page. Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

#### How Project Labor Demand Is Calculated

The Project Hierarchy Viewer calculates project labor demand in the following manner:

Spreads the allocation hours from the Manage Project Resources page evenly over the days that the resources are allocated to the project.

Divides the quarterly project allocation hours by the quarterly FTE hours to get the labor demand. Rolls up the quarterly and annual labor demand up the hierarchy.

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### QUESTION 6

A project administrator is trying to assign a team member for a project but cannot find the person in the team member list on the Project Definition page. What is the reason for this problem? (Choose the best answer.)

- A. The employee is not assigned to the project-owning organization.
- B. The employee is not assigned with a supervisor.
- C. Project roles are not assigned in the project.
- D. The employee is not assigned to a department.

Correct Answer: D

Ref: [https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuration-define-project-resource-breakdown-structures.html#OAPFM180158\\_2](https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuration-define-project-resource-breakdown-structures.html#OAPFM180158_2) Why can't I find persons in the list of resources

when I enter team members, planning resources, or person rate schedules?

You can't find persons in the list of resources when you enter team members, planning resources, or person rate schedules in the following situations:



The administrator didn't assign a department while creating users. Persons must have an active assignment and be assigned to a department in Oracle Fusion Human Capital Management before they can be added as team members or

entered as resources on the planning resource breakdown structure or person rate schedule.

The resource isn't active in Oracle Fusion Human Capital Management because the current date is before the effective date of the resource. If you want to include persons who will start in the future, select the Include people with future-dated

effective start dates option when you search for the person.

Persons assigned as project managers aren't active as of the project start date. The assignment of the person is terminated, and an appropriate value isn't set for the number of days to display people with terminated assignments. You can set

the profile value appropriately at the site profile level using the Specify Number of Days to Display People with Terminated Assignments task in the Setup and Maintenance work area.

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#### QUESTION 7

Which two statements are true about the cross-charge method, Borrowed and Lent?

- A. This method creates accounting entries that move an amount equal to the transfer price between the provider and receiver organizations within a legal entity.
- B. Costs or revenue are shared based on transfer price rules with this method.
- C. You must set up the contract business unit to use this method.
- D. This method creates a formal internal invoice.

Correct Answer: AB

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjc/process-project-cost-transactions.html#OAPJC284872>

What's a borrowed and lent processing method?

A method of processing cross-charge transactions that generates accounting entries to share revenue or transfer costs from the provider organization to the receiver organization within a legal entity. An internal invoice isn't created but costs

or revenue are shared based on the transfer price rules. This method provides a financial view of the performance of an organization.

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#### QUESTION 8

As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based

on changes in HCM. You define maintenance conditions on the Manage Project Enterprise Labor Resource page to



process both employees and contingent workers.

Which three are parameters that are based on which the system identifies the new resources?

- A. Department
- B. Project Unit
- C. Jobs
- D. Business Unit
- E. Organization

Correct Answer: CDE

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/fapfm/implementing-project-execution-management-applications.html#FAPFM1718570> Topic - Manage Maintenance Conditions for Project Enterprise Labor Resource

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#### QUESTION 9

Which three setups can be configured by using Rapid Implementation for Project Financial Management Applications?

- A. Departments
- B. Expenditure Types
- C. Project Templates
- D. Project Types

Correct Answer: ABD

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#### QUESTION 10

When implementing Project Performance Reporting, your customer has the following requirements:

Every time a project cost is greater than or equal to a threshold, then the project should be shown as critical.

As long as a project cost is less than the threshold, the project should be shown as on-track. Which threshold level rule is ideal for this kind of KPI definition? (Choose the best answer.)

- A. multiple threshold levels
- B. single threshold level value
- C. single threshold level range
- D. multiple threshold level value

Correct Answer: B



Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjs/update-project-performance-data-and-generate-kpis.html#OAPJS16654> Performance Status Indicator Performance status indicators give an immediate picture of the status of a project, such as critical, at risk, and on track. Each distinct icon indicates the status and severity of performance. During KPI definition, you first associate status indicators with performance statuses: Critical Severe At risk On track Ahead You then associate these statuses with threshold levels. When KPI values are generated for a project, each value is compared to the defined thresholds and the corresponding status indicator for the KPI appears on project performance reports. A status can identify negative performance so that you can take the appropriate actions to prevent or quickly resolve problems. Conversely, a status can identify positive performance to help you track expected or excellent performance. <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/fapfm/implementing-project-financial-management-applications.html#FAPFM975706> Create Key Performance Indicators Create key performance indicators (KPI) to measure how well your organization performs an operational, tactical, or strategic activity that is critical for the current and future success of the organization. Note: To create KPIs you must enable a project unit to track key performance indicators. Use the Threshold Levels section to specify thresholds to indicate the health status of a KPI. Select one of the following options: Multiple threshold levels Single threshold level value Single threshold level range

### QUESTION 11

Identify two attributes for which you can enter budgets that will be considered for Budgetary Controls in Project Portfolio Management. (Choose two.)

- A. project
- B. expenditure item
- C. project classification
- D. project plan type
- E. resource

Correct Answer: AE

Reference [https://docs.oracle.com/cloud/latest/projectcs\\_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937](https://docs.oracle.com/cloud/latest/projectcs_gs/OAPJF/OAPJF1121937.htm#OAPJF1121937)

### QUESTION 12

You are set up as a Follower in Manage Tasks. Which two abilities can you accomplish? (Choose two.)

- A. Enter progress for tasks.
- B. Receive email notifications about changes that team members make to a task.
- C. View task details and the task activity stream.
- D. Edit task details.

Correct Answer: BC

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/execute-project-tasks-and-deliverables.html#OAPEM1122082> Followers are persons who aren't working on the task but have an interest in reviewing the task progress. Only the resources and other followers can add followers to a task. If a resource assigns the task to another team member, the application automatically changes the original resource to a follower. What's the



difference between my tasks and tasks that I follow? You can edit task details and enter progress for your tasks on the Manage Tasks page. If a task has multiple resources, only the primary resource can edit the task. When you follow a task, you can view the task details and see the task activity stream. You receive e-mail notifications of changes that team members make to the task. If a resource reassigns the task to another team member, then the previous resource automatically becomes a follower.

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### QUESTION 13

Which product offering enables non-exclusive relationships between multiple projects and tasks with contracts and contract lines? (Choose the best answer.)

- A. Project Contract-based costing
- B. Project Contract-based billing
- C. Project Contract Collection Center
- D. Contract Team Connect

Correct Answer: B

Reference <http://www.oracle.com/us/products/applications/fusion/fusion-proj-port-mang-solut-brief-173079.pdf> (Page 2)  
Flexible Contract-Based Billing Traditional contract and billing systems enforce a rigid relationship between a project and a funding agreement, which can constrain project setup and execution. Oracle Fusion Project Portfolio Management provides a highly flexible approach to project contract-based billing via a non-exclusive relationship between multiple projects and tasks with contracts and contract lines. This means that you will have full control over defining contracts, rates and limits, and when and how to recognize revenue and generate invoices while segregating the planning and execution of your projects.

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### QUESTION 14

Which four notification templates are predefined?

- A. Password Reset Template
- B. New Account Template
- C. Forgot Password Template
- D. Forgot Username Template
- E. New Account Manager Template

Correct Answer: ABDE

<https://docs.oracle.com/en/cloud/saas/sales/18c/oscus/setting-up-applications-security.html#OSCUS2287154>

Predefined Notification Templates

Notification Template Description

Password Expiry Warning Warns the user that a password is expiring soon and provides instructions for resetting Template the password.





Password Expiration Notifies the user that a password has expired and provides instructions for resetting Template the password.

Forgot User Name Sends the user name to a user who requested the reminder.

Template

Password Generated Notifies the user that a password has been generated automatically and provides Template instructions for resetting the password.

Password Reset Template Sends a reset-password link to a user who requested a new password. Users can request new passwords by selecting the ForgotPassword link on the application Sign In page, or by selecting the Password option

on the Preferences page (Settings and Actions > Set Preferences).

Password Reset Notifies the user when a password has been reset.

Confirmation Template

New Account Template Notifies a user when a user account is created and provides a reset-password link. New Account Manager Notifies the user's manager when a user account is created.

Template

When you create a user category, it's associated automatically with the predefined notification templates, which are all enabled.

You can't edit the predefined templates. However, you can create templates and disable the predefined versions. Each predefined event can be associated with only one enabled notification template at a time.

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## QUESTION 15

Your organization performs revenue recognition based on the Labor and Non-labor Burden schedule types. Identify the setup required to enable this kind of revenue recognition. (Choose the best answer.)

- A. Create a revenue method with a revenue method classification of Amount Based.
- B. Create a revenue method with a revenue method classification of Rate Based.
- C. Create a revenue method classification with a revenue method of Percent Spent.
- D. Create a revenue method classification with a revenue method of Percent Complete.

Correct Answer: B

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