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Oracle Financials Cloud: Receivables 2022 Implementation
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QUESTION 1

Which two items are required for customer invoicing? (Choose two.)

A. Lockbox

B. Customers

C. Remit-to-address

D. Customer Profile Class

Correct Answer: AD

QUESTION 2

Your client\\\'s legacy system uses a hierarchical parent/child relationship to organize customer information because a single customer may have more than one bank account or payment method.

Does this prevent you from using theOracle Fusion Trading Community Model Data Import program?

A. The program allows the use of parent, child, and grandchild table hierarchies, but it requires multiple Customer Master records for each customer within the hierarchy.

B. The program allows table hierarchies for customer bank accounts, but not for other customer information.

C. No; the program contains parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.

D. Yes; the program specificallyprohibits parent, child, and grandchild table hierarchies to represent the hierarchy of data in the customer information.

E. The use of parent, child, and grandchild table hierarchies is allowed only in Accounts Payable, not Accounts Receivable.

Correct Answer: D

QUESTION 3

If a receipt cannot be automatically matched or transaction information is not available, Receivables can use theAutoCash rule set.

In which three places is the rule set found? (Choose three.)

A. System Options

B. Receipt Class

C. Customer Site

D. Receipt Method

E. Customer Account

Correct Answer: CDE

If transactions cannot be matched or transaction information is notavailable, Receivables uses the AutoCash rule set defined for the customer profile either at the customer site or customer level to apply the receipt. If the customer does not have an AutoCash rule set assigned to a profile, Receivables uses the AutoCashrule set assigned to system options and the number of discount grace days defined in the customer site or customer profile to apply the receipt.

QUESTION 4

Identify two late charge interest calculation methods. (Choose two.)

A. Previous Balance

B. Adjusted Balance

C. Overdue Transactions only

D. Average Daily Balance

Correct Answer: CD

QUESTION 5

You need to make decisions about how an application should behave, such as date ranges and defaults.

What should you consider before defining Collections Preferences?

A. scheduled processes

B. system privileges

C. user application privileges

D. the employees who are involved with the collections process and how the collectors will be assigned

E. customer contact information

Correct Answer: D

QUESTION 6

You are the Billing Manager and you are responsible for reviewing adjustments and approving them.

Which two tabs are available in the Adjustments Overview Region on the Billing Work Area page? (Choose two.)

A. Pending My Research

B. Pending Approval From Managers

C. Pending Approval

D. Pending My Approval

E. Approved

Correct Answer: AD

QUESTION 7

You created an Auto cash Ruleset where the first rule to be applied to receipts is Match Payments with Invoice. Discount = Earned Only, Late charges = NO, Receipt = $900, Receipt date =14-Feb-2020, Discount

Grace Days = 5.

Which transaction will be applied to the receipt?

A. Invoice Amount: $1000, Payment Terms: 10% 10/Net 30, Invoice Date: 01-Feb-2020, Due Date: 28-Feb 2020

B. Invoice Amount: $800, Payment Terms: 10% 10/Net 30, Invoice Date: 01 Feb 2020, Due Date: 20-Feb-2020

C. Invoice Amount: $800, Payment Terms: 10% 10/Net 30, Invoice Date: 01-Feb-2020, Due Date: 24-Feb-2020

D. Invoice Amount: $800, Payment terms: 10% 10/Net 30, Invoice Date: 01 Feb 2020, Due Date: 28-Feb-2020

Correct Answer: B

QUESTION 8

Which configuration step is required for processing Collections disputes?

A. Define Aging Method to be used with disputed transactions.

B. Define Dispute Thresholds in Collections Preferences.

C. Set "Send Dispute Notice" Option to "Yes" in Collections Preferences.

D. Define a "Collections" Approval Group as well as a "Billing" Approval Group in the BMP Worklist.

Correct Answer: B

QUESTION 9

In whatthree ways will changing customer information impact the collection process? (Choose three.)

A. Changing information on the Profile tab does not have an impact on the level at which collections are done.

B. Adding or modifying customer contact name on theContacts tab impacts where the correspondence is sent.

C. Making changes on the Profile tab impacts the collection process.

D. Business-unit-level changes will not impact the display of delinquent customers on the dashboard.

E. Changing the Collector impacts the individual working with the delinquent customer.

Correct Answer: BCE

QUESTION 10

How can a Collector assigned to a Customer modify a strategy that is assigned from the Collections Dashboard?

A. A strategy is automatically assigned based on Scoring and cannot be manually assigned to a Customer by a Collector.

B. Onlya Collections Administrator can modify the strategy.

C. The Collector can modify the strategy from the Profile > Strategies tab.

D. The strategy can be modified from the Manage Customers page.

Correct Answer: A

QUESTION 11

When discussing the Receivables to Ledger Reconciliation Report with your customer, you are asked a number of questions about how to runthe report.

Which statement is true?

A. You can exclude unidentified receipts, but you cannot exclude on-account activities and unapplied receipts.

B. You cannot exclude on-account activities, unapplied receipts, and unidentified receipts.

C. You caninclude or exclude intercompany transactions, or you can reconcile by intercompany activity only.

D. You can select only a Closed accounting period.

Correct Answer: C

QUESTION 12

To meet the business needs of most organizations, "Common Set" is seeded InFusionfor all set-enabled objects with the exception of _____.

A. AutoMatch Rule Sets

B. AutoCash Rules

C. Revenue Scheduling Rules

D. Customer Site

E. Aging Methods

Correct Answer: D

QUESTION 13

Your customer has three sites defined in the system, site 1, site2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level.

How will bills be generated?

A. Sites 1, 2, and 3 activities will be included in a single bill.

B. Sites 2and 3 activities will be included in a single bill.

C. Sites 1 and 2 activities will be included in a single bill.

D. Sites 1 and 3 activities will be included in a single bill.

Correct Answer: C

QUESTION 14

What are the three seeded contract configuration rules that Revenue Management provides to automatically create contracts? (Choose three.)

A. by Quote Number and time frame

B. by Source Document and time frame

C. by Item and time frame

D. by Customer and time frame

E. by Source Document Line andtime frame

Correct Answer: BCE

QUESTION 15

You have been asked to assign a reference data set to a specific Business Unit for several Receivable setups.

Whatare the navigational steps needed to accomplish this task?

A. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area:"Receivables"/Task: "Manage Business Unit Set Assignment"

B. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Legal Structures"/Task: "Manage Business Unit Set Assignment"

C. Setup and Maintenance/Setup Dropdown: "Financials"/Functional Area: "Financial Reporting Structures"/Task:

"Manage Business Unit Set Assignment"

D. Setup and Maintenance/Setup Dropdown:"Financials"/Functional Area: "Organization Structures"/Task: "Manage Business Unit Set Assignment"

Correct Answer: A

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