



# SOFE-CFE<sup>Q&As</sup>

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#### QUESTION 1

Furniture, fixtures and equipment, leasehold improvements, non-admitted assets, prepaid expenses are all adjustments required for:

- A. noninsurance subsidiaries
- B. insurance pre-requisites
- C. reinsurance statutory
- D. None of the above

Correct Answer: A

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#### QUESTION 2

Which of the following is NOT the type of reinsurers?

- A. initial reinsurers
- B. reinsurance assuming departments of primary insurers
- C. certain underwriting organizations, pools, and associations
- D. Lloyd's of London

Correct Answer: A

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#### QUESTION 3

Deposits associated with contracts that transfer only timing risk or transfer neither timing nor underwriting risk shall be measured using the:

- A. Appropriate Method
- B. Interest Method
- C. Intermediary decisions Method
- D. Reassumption offset Method

Correct Answer: B

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#### QUESTION 4

The policy issued by the insurer to the insured (an individual or a business enterprise) is referred to as \_\_\_\_\_ and gives rise to the insurer's "direct" written insurance premiums.



- A. primary insurance
- B. insurance policy
- C. insurance protection
- D. accounting insurance

Correct Answer: A

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#### QUESTION 5

Dollar repurchase agreements are commonly referred to as dollar roll transactions.

- A. True
- B. False

Correct Answer: A

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