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QUESTION 1

If the referenced investment portfolio return is positive, the ceding company owes the return to the ceding company.

- A. True
- B. False

Correct Answer: A

QUESTION 2

What unwinds or is reversed in the subsequent year as the ceded premium is earned?

- A. Law of insurance premium relief
- B. Financial growth relief
- C. Statutory Surplus Relief
- D. Spread risk relief

Correct Answer: C

QUESTION 3

Market risk and reinvestment risk underscore the need for:

- A. asset-liability matching
- B. revenue-risk matching
- C. Prepayment risk
- D. credit reinsurance

Correct Answer: A

QUESTION 4

What is represented between a 20 percent and 50 percent interest generally are reported using the equity method of accounting?

- A. Intellectual investments
- B. Investments in subsidiaries
- C. Accrual accounting



D. weighted-potential investment

Correct Answer: B

QUESTION 5

Which of the following is the distribution channel a reinsurer may use to write its business?

A. direct negotiations with a prospective reinsured by an account executive of the reinsurer

B. contacting prospective reinsureds through a broker or intermediary

C. Both A and B

D. Neither A nor B

Correct Answer: C

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