

# PFMP<sup>Q&As</sup>

Portfolio Management Professional

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#### **QUESTION 1**

While managing the portfolio value, it is important to know the different roles of responsibilities and accountabilities for the actual benefits realization in order to be able to aggregate the correct value from different components; in which document are these roles and responsibilities mentioned?

- A. Portfolio Process Assets
- B. Portfolio Management Plan
- C. Portfolio Strategic Plan
- D. Portfolio Charter

Correct Answer: B

#### **QUESTION 2**

Managing risk is key to the success of any initiative. Risk is considered to be inherent in any activity we do in project management and at any level. Risk is part of project, program and portfolio management and has a different exposure in each and every one. Multiple risks have already been spotted in your portfolio and you are now identifying, assessing and developing risk response plans for them, in addition to monitoring and controlling them. What are you looking for? You were finding this hard at first however you asked the help from a senior portfolio manager and he redirected you to use

- A. Weighted Ranking and scoring techniques, Portfolio Component inventory, Categorization
- B. Weighted Ranking and scoring techniques, Quantitative and Qualitative Analysis
- C. Capability and Capacity, Weighted Ranking and scoring techniques, Graphical Analytical methods, Quantitative and Qualitative Analysis
- D. Weighted Ranking and scoring techniques, Graphical Analytical Methods, Quantitative and Qualitative Analysis

Correct Answer: B

## **QUESTION 3**

You are managing a portfolio for your company and are trying to balance the tasks that will be done internally based on the availability and the ones that will be outsourced. Managing supply and demand is a recurring activity in the portfolio life cycle and results in changes in resource utilization and resource efficiency. What you use to perform this?

- A. Elicitation techniques, Value Scoring and Measurement Analysis, Benefits Realization Analysis
- B. Elicitation techniques, Communication Requirements Analysis, Stakeholder analysis
- C. Elicitation techniques, Capability and Capacity Analysis, PMIS
- D. Scenario Analysis, Capability and Capacity Analysis, Quantitative and Qualitative Analysis

Correct Answer: D



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#### **QUESTION 4**

Assume you are a functional manager in your medical device company in research and development. Your scientists have determined a new product that will be a breakthrough for the company, and you want to serve as the sponsor for this component and present it to your Portfolio Review Board. You will need resources from other parts of the company to commercialize it. As you prepare your proposal you are following the key descriptors set up by the portfolio staff and will include:

- A. Risk reduction
- B. Regulatory and compliance issues
- C. Internal and external dependencies
- D. Qualitative benefits

Correct Answer: D

## **QUESTION 5**

When you are a portfolio manager, you need to do and re-do multiple processes in order to maintain the portfolio alignment to the changing strategies. Which of the following are considered outputs to the Develop Charter process?

- A. Portfolio Strategic Plan updates, Portfolio Charter, Portfolio Roadmap Updates
- B. Portfolio Strategic Plan updates, Portfolio Charter, Portfolio Process Assets updates
- C. Portfolio Strategic Plan updates, Portfolio Charter, Portfolio Management Plan Updates
- D. Portfolio Strategic Plan updates, Portfolio Charter, Portfolio Reports

Correct Answer: B

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