



# PFMP<sup>Q&As</sup>

Portfolio Management Professional

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#### QUESTION 1

The governance role in oversight is abundant during planning in order to agree on multiple roles and responsibilities including those of a portfolio manager. The agreements are recorded in the meeting minutes and included as updates to

- A. Portfolio
- B. Portfolio Management Plan
- C. Portfolio Reports
- D. Portfolio Process Assets

Correct Answer: D

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#### QUESTION 2

When managed correctly, the balanced scorecards can change the way an organization does business. Balanced scorecards keep focus on results. As a portfolio manager, you know that the purpose of using the balanced scorecards is

- A. All of the options
- B. Translate a high level strategic plan into an operational action plan
- C. Measure performance against goals
- D. Bring a feedback loop to strategic planning

Correct Answer: A

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#### QUESTION 3

One of your team members who is particularly interested in becoming a portfolio manager has asked you what is the relation between the Portfolio roadmap and the Programs/Projects roadmaps? What should be your answer to him?

- A. Program and Project roadmaps may be included in the portfolio roadmap
- B. There is no relation whatsoever
- C. Program and Project roadmaps are more detailed and less strategically aligned
- D. Portfolio roadmaps are high level approaches for program and project roadmaps

Correct Answer: A

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#### QUESTION 4



Managing risk is key to the success of any initiative. Risk is considered to be inherent in any activity we do in project management and at any level. Risk is part of project, program and portfolio management and has a different exposure in each and every one. When it comes to Managing portfolio risks, a risk owner, along with the portfolio manager, should select the strategy or mix of strategies most likely to be effective. Which of the following may be the responsibility of a risk owner when it comes to managing risks?

- A. Select primary and alternative strategies
- B. Make decisions to choose the most appropriate response strategy or mix of strategies and develop specific actions to implement those decisions
- C. All of the options
- D. Develop contingency plans and identify the conditions which trigger their execution

Correct Answer: C

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#### QUESTION 5

Specific types of communication technology that are used such as communication media, record retention policies, and security information are examples of:

- A. Organizational process assets
- B. Portfolio process assets
- C. Items in the information distribution process
- D. Items needed to cover the portfolio communications management plan

Correct Answer: B

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