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QUESTION 1

In a portfolio you have a continuous interaction between the portfolio and its components. The approach is top down when it comes to offering guidelines and approaches and becomes bottom up when the components report status and progress to the portfolio. Metrics are used for measuring the performance. They need to be meaningful in order to be able to provide clear and logical targets, and in order to be able to be measured. Which guideline is used in order to develop meaningful measures?

- A. Specific, Meaningful, Achievable, Reachable, Timed
- B. Specific, Measurable, Attainable, Realistic, Time bound
- C. Specific, Meaningful, Accurate, Reachable, Timed
- D. Strong, Meaningful, Accurate, Reachable, Timed

Correct Answer: B

QUESTION 2

Your company got recently acquired by another company and the strategic directions which your portfolio is based on have been changed. Which document do you, as a portfolio manager, change to reflect the new stakeholders and their expectations?

- A. Communication Management Plan
- B. Portfolio Roadmap
- C. Portfolio Strategic Plan
- D. Portfolio Management Plan

Correct Answer: A

QUESTION 3

The portfolio management information system is often a collection of spreadsheets rather than automated tools. An effective PMIS enables the portfolio manager to define, analyze, design, produce, and manage information systems to support a successful portfolio, and includes tools and processes such as:

- A. Change or configuration management systems, Communication management processes and tools
- B. Software tools, Risk database and analysis tools, Earned value management processes and tools
- C. Financial management processes and systems, Communication management processes and tools
- D. All of the options

Correct Answer: D

**QUESTION 4**

You are working diligently to ensure people throughout the organization realize the importance of portfolio management. To do so, you are preparing a communications strategy. When you distribute it, you will be able to show you can satisfy information requirements in order to:

- A. Show the data you plan to collect will be analyzed
- B. Provide credibility for a portfolio management process
- C. Meet the organization's objectives
- D. Push information to stakeholders on portfolio status

Correct Answer: C

QUESTION 5

You are approaching a major checkpoint and right before the review meeting, one of the key stakeholders asked you to add a small component which is of high interest to her and requires minimal effort and spans a short duration. What should you, as a portfolio manager do?

- A. Find out its strategic alignment and present it to the steering committee
- B. Add it directly to the portfolio after prioritization because it is a quick project and it will have high value to a key stakeholder
- C. Directly reject the request as it is unethical
- D. Propose the request during the upcoming steering committee meeting

Correct Answer: A

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