



# MOVF<sup>Q&As</sup>

Management of Value? Foundation

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### QUESTION 1

Which of the following cost types would be considered in calculating discounted cash flow?

1.  
Capital or one off costs
  2.  
Periodic maintenance costs
  3.  
Regular operational costs
  4.  
Opportunity costs
- A. 1, 2, 3  
B. 1, 2, 4  
C. 1, 3, 4  
D. 2,3, 4

Correct Answer: A

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### QUESTION 2

Which is a benefit of the MoV Study Leader reporting to the Programme Manager?

- A. It enables the Programme Manager to pass valuable lessons learned during one project on to other projects
- B. It eliminates the need for regular meetings of the Senior MoV Practitioner and Study Leaders
- C. It replaces the need to involve the Project Sponsor in MoV Studies who may be busy
- D. It enables the Programme Manager to report to the Senior MoV Practitioner and MoV Board on lessons learned

Correct Answer: A

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### QUESTION 3

When formulating MoV Study Plans, which proposition is true?

- A. Environmental influences present inherent conflicts which can be reconciled through MoV
- B. Legal requirements rarely affect perceptions of value



- C. Technology developments are uncertain and so the possible impact on value is unknown
- D. It is unnecessary to understand what other organizations are doing

Correct Answer: A

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#### QUESTION 4

Which is the first phase in the Value Engineering Job Plan?

- A. Evaluation
- B. Information
- C. Creative
- D. Development

Correct Answer: B

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#### QUESTION 5

When should an organization consider it necessary to fully embed MoV?

- A. MoV is running only on a project-by-project basis
- B. The scale of MoV applications become large and frequent enough to justify an internal delivery capability
- C. The organization anticipates that their MoV needs will be minimal and external resource can be procured on an 'as-needed' basis
- D. Senior Management ask to be convinced of the merits of MoV before committing to the process

Correct Answer: B

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