



# MOVF<sup>Q&As</sup>

Management of Value? Foundation

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#### QUESTION 1

Which is a benefit of the MoV Study Leader reporting to the Programme Manager?

- A. It enables the Programme Manager to pass valuable lessons learned during one project on to other projects
- B. It eliminates the need for regular meetings of the Senior MoV Practitioner and Study Leaders
- C. It replaces the need to involve the Project Sponsor in MoV Studies who may be busy
- D. It enables the Programme Manager to report to the Senior MoV Practitioner and MoV Board on lessons learned

Correct Answer: A

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#### QUESTION 2

Which method provides a good checklist for communication during an MoV study?

- A. Brainstorming
- B. Five Ws and an H
- C. Function Analysis
- D. Cost/Worth

Correct Answer: B

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#### QUESTION 3

Which is a purpose of the Align with Organisational Objectives Principle?

- A. To minimize the risk that maximizing value within one project could diminish value across the wider programme
- B. To ensure that evolving requirements are considered throughout the project
- C. To take up lessons learned from previous experience in order to avoid repetition of past mistakes
- D. To ensure that there is adequate governance in place to support and deliver MoV

Correct Answer: A

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#### QUESTION 4

Which is true of MoV?

- A. It is better suited to the private rather than the public sector
- B. It is an informal approach to maximizing value



- C. Compliance with MoV processes is a good measure of added value
- D. Value Improving Proposal

Correct Answer: D

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#### QUESTION 5

Which is part of the Information or Analysis phase of the Value Engineering Job Plan?

- A. Presenting recommendations for improving value
- B. Understanding the purpose of the Study
- C. Brainstorming ideas to improve value
- D. Developing Value Improving Proposals

Correct Answer: B

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