



MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

What is obligatory in MoV?

- A. Seven principles which are obligatory for good practice
- B. Eight main groups of processes which are described in detail
- C. One core requirement to embed MoV across the organisation
- D. Two function analysis techniques which must be applied

Correct Answer: A

QUESTION 2

Which is an alternative term for Value Engineering?

- A. Value Score
- B. Value Profile
- C. Value Driver
- D. Value Analysis

Correct Answer: D

QUESTION 3

Which is NOT an area where it is necessary to strike a balance in order to maximize value?

- A. Reconciling the needs and views of different stakeholders
- B. Balancing capital and operating costs
- C. Balancing the use of resources to reflect their availability and the organization's priorities
- D. Balancing the overall benefits realized against the use of resources

Correct Answer: B

QUESTION 4

Which statement about MoV is true?

- A. It supports decision-making based on minimizing value for money
- B. It encourages innovation outside of an organization's goals



- C. It facilitates optimal balance between investment and long-term operating expenditure
- D. It removes resources from consideration when reviewing organizational needs

Correct Answer: C

QUESTION 5

Which is a key component of the Evaluate and Select process?

- A. Initial briefing meeting
- B. Team selection
- C. Resource analysis
- D. Idea selection

Correct Answer: D

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