



MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

Which is part of the Information or Analysis phase of the Value Engineering Job Plan?

- A. Presenting recommendations for improving value
- B. Understanding the purpose of the Study
- C. Brainstorming ideas to improve value
- D. Developing Value Improving Proposals

Correct Answer: B

QUESTION 2

Which statement regarding the steps in the Generic MoV Study Plan is true?

- A. The final step should be to develop the Value Improving Proposals
- B. The first step should be to define the MoV Study objectives
- C. The Implementation Plan should be agreed before setting targets for benefits improvement
- D. The Value Drivers should be prioritized before identifying the functions

Correct Answer: B

QUESTION 3

Which is a key component of the Frame the Programme or Project process?

- A. Initial briefing meeting
- B. Team selection
- C. Resource analysis
- D. Idea selection

Correct Answer: A

QUESTION 4

Which would normally be recorded in the Study Scope?

- A. Any restrictions placed on the Study
- B. A summary of outcomes



- C. The method by which ideas are ranked
- D. Value Profiles and FAST diagrams

Correct Answer: A

QUESTION 5

When would MoV NOT be of use?

- A. When determining the value of a decommissioned asset
- B. During the transition of an asset into the operational environment
- C. When an asset is in the operational environment
- D. During the delivery stage of a project

Correct Answer: A

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