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Management of Portfolio® Foundation

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QUESTION 1

Which statement about the prioritize practice is true?

- A. Investment criteria used should be the same for each segment of the portfolio
- B. The Portfolio Office should approve the prioritized list of changes before presentation to management boards
- C. Mandatory changes (e.g. legal requirements) do not need to be included in the prioritization exercise
- D. Stakeholders should be able to see evidence that all changes have been assessed fairly and consistently

Correct Answer: D

QUESTION 2

Which of the following refers to the 'one version of the truth' technique?

- A. Referring variances beyond control limit from plan to the portfolio governance body
- B. Reporting via a documented route and schedule
- C. Specifying points at which reviews of initiatives are linked to funding release
- D. Deriving forecasts of costs, duration and benefits of an initiative from similar previous projects

Correct Answer: B

QUESTION 3

What portfolio document sets the standards for consistent approaches to benefits management across the portfolio?

- A. Portfolio Management Framework
- B. Portfolio Benefits Realization Plan
- C. Portfolio Benefits Management Framework
- D. Portfolio Dashboard

Correct Answer: C

QUESTION 4

Which are suggested techniques to align the portfolio with strategy where measures of strategic success have not been clearly defined?

- 1.



Rate the strategic contribution of an initiative as critical, highly desirable or desirable

2.

Split the available funding into relevant portfolio segments

3.

Create a Portfolio Strategy

4.

Senior managers debate strategic alignment and come to a collective decision on the portfolio

A. 1, 2, 3

B. 1, 2, 4

C. 1, 3, 4

D. 2, 3, 4

Correct Answer: C

QUESTION 5

Which is NOT a 'key to success' of the balance practice?

A. Findings may be presented in a graphical format

B. Balancing follows preparation of the Portfolio Strategy and Delivery Plan

C. Algorithms and investment rules may guide decision-making

D. The portfolio governance body should understand its role in balancing the portfolio

Correct Answer: D

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