



ICBRR^{Q&As}

International Certificate in Banking Risk and Regulation (ICBRR)

Pass GARP ICBRR Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/icbrr.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by GARP
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





QUESTION 1

Which one of the four following statements about a minimal loss threshold in operational loss data collection is incorrect?

- A. A company can have differing operational loss data collection and reporting thresholds for different departments.
- B. The operational loss data collection program has to capture all losses regardless of their size.
- C. Setting an operational loss data collection threshold depends on the risk appetite of the firm and regulatory requirements it needs to meet.
- D. The operational loss data collection program must include all material losses that are above minimal gross loss threshold.

Correct Answer: B

QUESTION 2

A hedge fund trader buys options to establish an exposure in the currency market, thereby effectively removing the risk of being able to participate in a gapping market. In this case the options premium represents the price paid for eliminating the execution risk of

- A. The delta-hedging strategy.
- B. The gamma-hedging strategy.
- C. The vega-hedging strategy.
- D. The theta-hedging strategy.

Correct Answer: A

QUESTION 3

The main building blocks of an operational risk framework include all of the following options EXCEPT:

- A. Loss data collection
- B. Risk and control self-assessment
- C. Compliance document preparation
- D. Scenario analysis

Correct Answer: C

QUESTION 4



According to the principles of the Basel II Accord, the implementation and relative weights of the elements of the operational risk framework depend on: A. The culture of the financial institution

II. Regulatory drivers

III. Business drivers

IV. The bank's reporting currency

B. I, IV

C. II, III

D. II, IV

E. I, II, III

Correct Answer: D

QUESTION 5

After entering the securitization business, Delta Bank increases its cash efficiency by selling off the lower risk portions of the portfolio credit risk. This process ____ risk on the residual pieces of the credit portfolio, and as a result it ____ return on equity for the bank.

A. Decreases; increases;

B. Increases; increases;

C. Increases; decreases;

D. Decreases; increases;

Correct Answer: B

[Latest ICBRR Dumps](#)

[ICBRR Exam Questions](#)

[ICBRR Braindumps](#)