



Management of Value® Foundation

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QUESTION 1

Which document, prepared during a MoV Study, includes developed recommendations for improving value in a project?

- A. MoV Implementation Strategy
- B. Value Improving Proposal
- C. MoV Project Plan
- D. MoV Policy
- Correct Answer: B

QUESTION 2

Which is a MoV process?

- A. Learn from experience and improve
- B. Tailor MoV activity to suit the subject
- C. Frame the programme or project
- D. Focus on functions and required outcomes

Correct Answer: C

QUESTION 3

What are the key activities involved in the Processing Information stage?

- A. Preparation, facilitation, creativity and innovation
- B. Analysis, creativity and innovation, and evaluation and selection
- C. Preparation, target-setting, facilitation, and creativity and innovation
- D. Selection of team, preparation of Study Handbook, analysis of data, creativity and Innovation

Correct Answer: A

QUESTION 4

What does the Function Analysis Systems Technique produce?

- A. A diagram representing functions and their hierarchy
- B. A detailed proposal to improve value



- C. A diagram showing information flows and responsibilities
- D. An analysis of current equivalent values of future cash flows

Correct Answer: A

QUESTION 5

What is used to assess whether a particular Value Driver represents good value for money?

- A. Value index
- B. Cost/benefit analysis
- C. Cost/worth analysis
- D. Cost/function analysis
- Correct Answer: D

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