



EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

Which is a purpose of the MoV Project Plan?

- A. To provide a means of prioritizing stakeholders
- B. To provide information to aid decision-makers when deciding whether to authorize a project
- C. To describe the purpose of a series of MoV Studies throughout a project
- D. To test early models or prototypes before a design is fixed

Correct Answer: C

QUESTION 2

On a FAST diagram, where would you expect to find functions with the lowest level of abstraction?

- A. On the far right of the diagram
- B. On the far left of the diagram
- C. At the bottom of the diagram
- D. Anywhere - there is no relationship between level of abstraction and location on the diagram

Correct Answer: A

QUESTION 3

Who should be responsible for developing a value-improving proposal?

- A. The MoV team as a whole
- B. The most relevant functional manager
- C. The allocated owner of the value improving proposal
- D. A technical expert nominated by the allocated owner

Correct Answer: C

QUESTION 4

Which is MOST APPROPRIATE when estimating costs where the scope is uncertain?

- A. Wait until the scope is certain and then estimate
- B. Estimate only those areas where the scope is certain



- C. Start with an initial best guess estimate and update it as more information becomes known
- D. Develop a cost model and refine the scope to meet the cost model

Correct Answer: C

QUESTION 5

Which is a key component of the Frame the Programme or Project process?

- A. Initial briefing meeting
- B. Team selection
- C. Resource analysis
- D. Idea selection

Correct Answer: A

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