

EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

QUESTION I
Which of the following cost types would be considered in calculating discounted cash flow?
1.
Capital or one off costs
2.
Periodic maintenance costs
3.
Regular operational costs
4.
Opportunity costs
A. 1,2,3
B. 1,2,4
C. 1,3,4
D. 2,3,4
Correct Answer: A
QUESTION 2
Which statement about applying mind showering in MoV is true?
A. Uses the cost model as a guide to focus on idea generation
B. Discourages foolish ideas
C. Focuses on idea quality NOT quantity
D. Ensures that all ideas are made visible
Correct Answer: D

QUESTION 3

Which describes a purpose of the MoV Study Handbook?

A. It allows Senior Managers to objectively review proposals to determine which should be

B. implemented



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- C. It ensures that the Study Team are all working from the same level of information
- D. It assigns Proposal Owners to all development proposals
- E. It helps to ensure that the requirements of the Project Sponsors and end users are aligned

Correct Answer: B

QUESTION 4

Which is a key component of the Evaluate and Select process?

- A. Initial briefing meeting
- B. Team selection
- C. Resource analysis
- D. Idea selection

Correct Answer: D

QUESTION 5

Which is a reason why MoV should be applied throughout the Investment Decision?

- A. To minimize the number of points where decisions need to be made
- B. To ensure that information used to make a decision is used only in that decision
- C. To maximize value in the face of evolving requirements
- D. To ensure that reviews such as those conducted under the Gateway Review Process will be positive

Correct Answer: C

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