



# EX0-006<sup>Q&As</sup>

Management of Value® Foundation

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### QUESTION 1

What is the worth of a Function?

- A. Its relative importance
- B. The current cost of performing it
- C. The lowest cost at which it could be performed
- D. Its objective

Correct Answer: C

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### QUESTION 2

Which statement about applying MoV during the investment decision is true?

- A. The focus of effort under MoV throughout the lifecycle of an investment decision is to direct requirements for the stage reached
- B. MoV studies should be conducted at all key decision points to check decision making
- C. When starting up a project MoV clarifies the information that is available to assist in the development of a more comprehensive business case
- D. The focus of effort under MoV throughout the lifecycle of an investment decision should be fixed from the start so that value can be measured consistently at each stage

Correct Answer: C

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### QUESTION 3

Which is a MoV process?

- A. Learn from experience and improve
- B. Tailor MoV activity to suit the subject
- C. Frame the programme or project
- D. Focus on functions and required outcomes

Correct Answer: C

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### QUESTION 4

Which is the first phase in the Value Engineering Job Plan?



- A. Evaluation
- B. Information
- C. Creative
- D. Development

Correct Answer: B

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#### QUESTION 5

Which would normally be recorded in the Study Scope?

- A. Any restrictions placed on the Study
- B. A summary of outcomes
- C. The method by which ideas are ranked
- D. Value Profiles and FAST diagrams

Correct Answer: A

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