

EX0-006^{Q&As}

Management of Value® Foundation

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When should the Delphi technique be used?

A. To get a range of expert opinions

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QUESTION 1

B. To develop scenarios
C. To generate ideas
D. To build consensus
Correct Answer: D
QUESTION 2
How many types of value mismatches can the Analysis phase of the Value Engineering Job Plan reveal?
A. Three
B. Four

QUESTION 3

Correct Answer: B

C. Five

D. Six

Which statement regarding the delivery of value is true?

- A. Benefits management focuses on maximizing benefits
- B. If used, benefits management should be unrelated to the outputs of a MoV Study
- C. Rewards linked to achievement of value improvements may be used to motivate staff in MoV
- D. A formal benefits management process must be used to monitor value improvements

Correct Answer: C

QUESTION 4

Which statement about implementing a Value Improving Proposal is FALSE?

A. The Proposal Implementation Plan provides the project managers with details of the expected value improvements (or benefits)



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- B. Communication flowing from collaborative feedback enhances the effectiveness of MoV and helps build an appropriate culture
- C. The Proposal Implementation Plan enables project managers to monitor and manage the implementation process
- D. The Proposal Owners are NOT responsible for ensuring that their proposals are implemented

Correct Answer: D

QUESTION 5

What does the Function Analysis Systems Technique produce?

- A. A diagram representing functions and their hierarchy
- B. A detailed proposal to improve value
- C. A diagram showing information flows and responsibilities
- D. An analysis of current equivalent values of future cash flows

Correct Answer: A

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