



Management of Value® Foundation

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QUESTION 1

Which is NOT a reason why it becomes more difficult to implement changes identified by a MoV Study as a project progresses?

- A. Sunk costs increase as a project progresses
- B. Project team members gain increased ownership of their work
- C. Resistance to change increases
- D. Project objectives are less clear

Correct Answer: D

QUESTION 2

What is the worth of a Function?

- A. Its relative importance
- B. The current cost of performing it
- C. The lowest cost at which it could be performed
- D. Its objective
- Correct Answer: C

QUESTION 3

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Correct Answer: A

QUESTION 4

What does the Function Analysis Systems Technique produce?

A. A diagram representing functions and their hierarchy



- B. A detailed proposal to improve value
- C. A diagram showing information flows and responsibilities
- D. An analysis of current equivalent values of future cash flows

Correct Answer: A

QUESTION 5

Which is a purpose of the Align with Organisational Objectives Principle?

- A. To minimize the risk that maximizing value within one project could diminish value across the wider programme
- B. To ensure that evolving requirements are considered throughout the project
- C. To take up lessons learned from previous experience in order to avoid repetition of past mistakes
- D. To ensure that there is adequate governance in place to support and deliver MoV

Correct Answer: A

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