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QUESTION 1

Which of the following statements is correct?

- A. If the NPV of a project is greater than 0, its PI will equal 0
- B. If the IRR of a project is 0%, its NPV, using a discount rate, k , greater than 0, will be 0
- C. If the PI of a project is less than 1, its NPV should be less than 0
- D. If the IRR of a project is greater than the discount rate, k , its PI will be less than 1 and its NPV will be greater than 0

Correct Answer: C

QUESTION 2

What does the abbreviation RSI stands for?

- A. Repetitive String Instruments
- B. Relative strength index
- C. Rapid Succession Intrigues
- D. Review of Symbolic Inquests

Correct Answer: B

QUESTION 3

Insurance policies may be classified in which of the following categories?

- A. By policy planning
- B. By type of risks coverage
- C. By kind of insurance underwritten
- D. All of the above

Correct Answer: C

QUESTION 4

It is a guarantee offered by the U.S Veterans Administration to lenders who make qualified mortgage loans to eligible veterans of the U.S. Armed Forces and their unmarried surviving spouses. What is it?

- A. Buydown



- B. FHA mortgage
- C. VA loan guarantee
- D. Biweekly mortgage

Correct Answer: C

QUESTION 5

Which of the following lines depict the tradeoff between risk and expected return for individual securities?

- A. Value Market Line
- B. Capital Market Line
- C. Security Market Line
- D. Money Market Line

Correct Answer: B

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