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QUESTION 1

The delivery of medical and personal care, other than hospital care, to persons with chronic medical conditions resulting from either illness or frailty is called:

- A. Short-term care
- B. Basic care
- C. Long-term care
- D. Guaranteed renewability

Correct Answer: C

QUESTION 2

_____ acronym is that refers to a mortgage payment including stipulated portions of principal, interest, property, taxes and homeowner's insurance.

- A. PITI
- B. Homeowner insurance
- C. ABI
- D. DITI

Correct Answer: A

QUESTION 3

Which of the following factor contributes to the price volatility of a bond?

- A. Maturity
- B. Coupon
- C. Yield to maturity
- D. All of the given options

Correct Answer: D

QUESTION 4

A tax structure in which the larger the amount of taxable income, the higher the rate at which it is taxed is:

- A. Marginal tax rate



- B. Progressive tax structure
- C. Tax bracket
- D. Immovable tax structure

Correct Answer: B

QUESTION 5

The evaluation and subsequent purchase or sale of investments is based on the judgment of the entity's investment and finance committees.

- A. True
- B. False

Correct Answer: A

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