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QUESTION 1

Which of the following is defined as the rate of return anticipated on a bond if it is held until the maturity date?

- A. Discount rate
- B. Interest free rate
- C. Return on equity
- D. Yield to maturity

Correct Answer: D

QUESTION 2

Which of the following statements hold true for spread?

- A. It is a price asked by seller of securities from buyers
- B. It is a quoted price in order to buy shares of a company
- C. It is the rate at which a dealer will buy the base currency
- D. It is the difference between bid and ask price

Correct Answer: D

QUESTION 3

Which of the following is NOT an example of derivative security?

- A. Futures
- B. Options
- C. Swaps
- D. Bonds

Correct Answer: D

QUESTION 4

Most auto leases include a purchase option. The annual mileage allowance is another consideration of lease term. Mileage allowance typically about:

- A. 10,000 to 25,000



- B. 10,000 to 15,000
- C. 10,000 to 20,000
- D. 7,000 to 10,000

Correct Answer: B

QUESTION 5

Contingency clause:

- A. Is the clause in a real estate sales contract that makes the agreement conditional on such factors as the availability of financing, property inspections, or obtaining expert advice
- B. Is the clause in a real estate purchase contract that makes the agreement conditional on such factors as the availability of financing, property inspections, or obtaining expert advice
- C. Is the clause in a automobile sales contract that makes the agreement conditional on such factors as the availability of financing, property inspections, or obtaining expert advice
- D. Is the clause in a prequalification that makes the agreement conditional on such factors as the availability of financing, property inspections, or obtaining expert advice

Correct Answer: A

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