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**QUESTION 1**

A firm decides to improve its operations efficiency by reducing the costs and delays in transaction processing with partners. Implementing which of the following tools would be most appropriate in this situation?

- A. Radio frequency identification (RFID)
- B. Electronic data interchange (EDI)
- C. Advanced planning and scheduling (APS)
- D. Supply Chain Operations Reference (SCOR) model

Correct Answer: B

QUESTION 2

All of the following are intangible assets EXCEPT:

- A. human capital
- B. information
- C. financial assets
- D. organization capital

Correct Answer: C

QUESTION 3

Component commonality in manufacturing primarily allows a company to:

- A. optimize production runs for the components.
- B. use less-specialized machinery.
- C. decrease single-minute exchange of die processes.
- D. increase planning and control.

Correct Answer: A

QUESTION 4

A brewing company recently acquired a trucking company to deliver products to the brewery's distribution centers (DCs). Which of the following terms most accurately describes the firms' relationship?



- A. Parallel integration
- B. Vertical integration
- C. Internal integration
- D. Horizontal integration

Correct Answer: A

QUESTION 5

Customer demand is 120 units per week. The company works on a 9-hour shift per day, 5-day per week basis. Each shift has a 1-hour lunch break and two 15-minute coffee breaks. The cycle time is 12 minutes. To meet demand, production must occur at the rate of one unit every:

- A. 12 minutes.
- B. 20 minutes.
- C. 22.5 minutes.
- D. 28 minutes.

Correct Answer: B

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