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QUESTION 1

The variation in orders placed by retailers to suppliers in traditional retailer-supplier relationship is typically _____ the variation in demand seen by retailers.

- A. far greater than
- B. far less than
- C. equal to
- D. alternating between being less than and greater than

Correct Answer: A

QUESTION 2

In a service environment, a decrease in demand over the long term will most likely result in:

- A. decreased cost of service
- B. increased cost of service
- C. decreased cycle time
- D. increased cycle time

Correct Answer: C

QUESTION 3

When designing a supply chain for strategic advantage, a company first should consider:

- A. the impact on customers using Just-in-Time manufacturing.
- B. the financial stability of suppliers.
- C. matching the supply chain to product type.
- D. whether to use custom or standard parts.

Correct Answer: C

QUESTION 4

In large supply chain transformation efforts, companies often ignore which critical component of change?

- A. Technology



- B. Suppliers
- C. Customers
- D. Culture

Correct Answer: A

QUESTION 5

A company's cash-to-cash cycle time is 36 days. How many weeks of inventory are on hand if the average collection time from customers is 60 days, and the company pays its vendors in 45 days?

- A. Two
- B. Three
- C. Four
- D. Five

Correct Answer: C

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