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QUESTION 1

Which of the following actions is most likely to reduce inventory carrying costs?

- A. Utilize ABC classification
- B. Standardize the items in inventory
- C. Set minimum inventory levels
- D. Initiate a vendor-managed inventory (VMI) program

Correct Answer: D

QUESTION 2

Which of the following actions would be most appropriate for an enterprise that has successfully integrated internal supply chain management systems and functions?

- A. Focusing on reducing setup times
- B. Implementing a firewall to limit access to supply and demand data
- C. Working with key suppliers to reduce costs and lead times
- D. Working with trading partners to reduce channel redundancies

Correct Answer: C

QUESTION 3

In a supply chain with the sequence of factory, distributor, wholesaler, retailer, which entity is most likely to experience the greatest variability in demand resulting from the bullwhip effect?

- A. Factory
- B. Distributor
- C. Wholesaler
- D. Retailer

Correct Answer: D

QUESTION 4

Which of the following actions by trading partners would be most appropriate to protect against variability in supply and demand?



- A. Improve product quality.
- B. Increase inventory levels.
- C. Increase information sharing.
- D. Reduce product complexity.

Correct Answer: C

QUESTION 5

A possible risk of licensing other companies to manufacture products is:

- A. losing market share
- B. the other companies becoming competitors
- C. the products becoming a commodity
- D. the products being overpriced

Correct Answer: B

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