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### QUESTION 1

Which of the following employment practices is NOT legal under ADA?

- A. Establishing a policy that prohibits hiring alcoholic applicants
- B. Establishing a policy that prohibits smoking at any time at work
- C. Holding employees who are certified alcoholics to the same performance standards as other employees
- D. Refusing to hire an employee who currently uses illegal drugs

Correct Answer: A

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### QUESTION 2

First National Bank made a loan to Lawrence and Co. for the purpose of purchasing landscape equipment, secured by a storage lot the company owned. The borrower made payments for a year and then defaulted. Three months passed without any communication or payments from the borrower, despite the bank's efforts to locate the company's owners. The company appears to have ceased operations. What is the bank's BEST course of action?

- A. Do nothing, because the bank has no actual knowledge of abandonment and has not foreclosed on the property
- B. Make reasonable inquiries to determine whether the property is abandoned and if so, report it as abandoned
- C. Locate the borrower, foreclose on the property, and report the transaction as a foreclosure
- D. Report the property as abandoned

Correct Answer: B

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### QUESTION 3

State National Bank is a \$250 million community bank. It makes a variety of consumer and commercial loans, regularly transmits funds via wire transfers for its customers, and issues commercial and stand-by letters of credit. Which of the following transactions can State National make without checking the OFAC SDN list and without incurring liability?

- A. Send a wire transfer via its correspondent bank in New York for a commercial customer.
- B. Sell a cashier's check payable to a third party.
- C. Cash an on-us check over-the-counter for a noncustomer.
- D. None. The bank can be liable for all.

Correct Answer: D

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#### QUESTION 4

When does a gift accepted by a banker clearly violate the Bank Bribery Act?

- A. When it is given for personal reasons
- B. When it is given with corrupt intent
- C. When it is valued at a dollar amount exceeding \$50
- D. When it is not given in connection with a generally accepted holiday

Correct Answer: B

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#### QUESTION 5

For which of the following must a bank obtain Form FR U-1 when a loan is in excess of \$100,000?

- A. A loan made to purchase margin stock
- B. A loan secured by margin stock
- C. A loan made to purchase margin stock and secured by margin stock
- D. A loan secured by stock (either margin or nonmargin)

Correct Answer: B

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