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QUESTION 1

The quantity equal to the demand during the lead time plus the demand during the review period plus safety stock is called:

- A. Target value
- B. Demand value
- C. Review process value
- D. All of the above

Correct Answer: A

QUESTION 2

On the average a firm has 10 weeks of work-in-process and annual cost of goods sold is \$15 million. Assuming that, the company works 50 weeks a year. What is the dollar value of the work-in-process?

- A. 1,000,000
- B. 1,000,500
- C. 1,500,000
- D. None of these

Correct Answer: C

QUESTION 3

The formula for the planned backlog for period 1 is calculated as:

- A. Planned backlog for period 1 = Planned backlog + previous input - planned output
- B. Planned backlog for period 1 = Planned backlog + previous output - planned output
- C. Planned backlog for period 1 = Previous backlog + planned input - planned output
- D. Planned backlog for period 1 = Actual backlog + planned input - actual output

Correct Answer: C

QUESTION 4

A methodology designed to ensure that all the major requirements of the customer are identified and subsequently met or exceeded through the resulting product design process is known as:



- A. Target Quality Assurance
- B. Competitive Quality Evaluation
- C. Quality Function Deployment D. Quality iterations

Correct Answer: C

QUESTION 5

A company ships a particular product to a market located 1000 miles from the plant at a cost of \$4 per mile. Normally it ships 500 units at a time. If the company can ship the units unassembled, it can ship 800 units in a truck. What is the line-haul cost per unit now?

- A. \$4
- B. \$5
- C. \$8
- D. \$10

Correct Answer: B

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