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QUESTION 1

What occurs when the cost of ordering equals the o	cost of carrying?
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- A. Exact-order completeness
- B. Predetermined carrying cost
- C. Economic-order quantity
- D. Ordering cost quantity

Correct Answer: C

QUESTION 2

Giving people the authority to make decisions and take action in their work areas without getting prior approval is called:

- A. Empowerment
- B. Dominance
- C. Intensity
- D. Entitlement

Correct Answer: A

QUESTION 3

The safety stock required depends on which of the following:

- A. Variability of demand during the lead time
- B. Frequency of reorder
- C. Service level desired
- D. All of the above

Correct Answer: D

QUESTION 4

The demand pattern varies from period o period, and which of the following is the reason for this:

A. Trend



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- B. Seasonality
- C. Random variation
- D. All of the above

Correct Answer: D

QUESTION 5

In back scheduling, Sequence of operation, Work centers needed setup time, and runtime are included in a/an?

- A. Order file
- B. Work Center file
- C. Route file
- D. Load Sheet

Correct Answer: C

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