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Certified in Logistics, Transportation and Distribution

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#### QUESTION 1

The surcharge applied by shipping lines to sea freight to offset adverse variation in fuel cost is called:

- A. repositioning charge
- B. peak season surcharge
- C. currency adjustment factor
- D. bunker adjustment factor

Correct Answer: B

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#### QUESTION 2

A company desires to improve its cash flow situation by postponing its customs duties payment until the last possible point in the supply chain.

The company should consider using which type of warehouse?

- A. Bonded
- B. Contract
- C. Third-party
- D. Government

Correct Answer: A

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#### QUESTION 3

The task that best describes the value proposition offered by freight forwarders is that they:

- A. act as agents for domestic firms in international markets, primarily obtaining orders for their clients' products.
- B. export goods and services and locates overseas buyers on their clients' behalf.
- C. consolidate shipments from various customers and offer lower transportation rates.
- D. operate under power of attorney from the shipper to pay all import duties and are ultimately liable for unpaid duties.

Correct Answer: A

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#### QUESTION 4

A logistics service provider has an average on-time delivery of 30%, and average correct documentation of 30%. Which of the following values represents the probability that the next delivery would be on-time, damage free, and with correct



documentation?

- A. 0%
- B. 3%
- C. 30%
- D. 90%

Correct Answer: D

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#### QUESTION 5

Which of the following statements represents the primary function of inventory?

- A. Make products available while minimizing total carrying cost
- B. Realize economies of scale while minimizing total carrying cost
- C. Reduce ordering cost while minimizing total carrying cost
- D. Buffer against delivery time while minimizing total carrying cost

Correct Answer: D

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