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QUESTION 1

While designing a logistics network, which of the following actions does a manager need to complete in order to identify the key logistics goals and perform benchmark analysis?

- A. Define process steps
- B. Conduct a supply chain audit
- C. Examine network alternatives
- D. Complete a facility location study

Correct Answer: A

QUESTION 2

A company wants to minimize tariff costs while avoiding the need to file for duty drawback. Which of the following practices would best achieve this objective?

- A. Adopt Customs Trade Partnership Against Terrorism (C-TPAT) rules
- B. Use foreign/free trade zones (FTZs)
- C. Use an international third-party logistics (3PL) provider
- D. Ship by free on board (FOB) terms

Correct Answer: D

QUESTION 3

A company would like to eliminate unnecessary returns and/or minimize handling. It designs a process to check and screen merchandise at the entry point into the organization. This is an example of:

- A. defect reduction
- B. avoidance
- C. gatekeeping
- D. asset recovery

Correct Answer: C

QUESTION 4

Which of the following sets of elements are the major components of inventory carrying cost?



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- A. Capital, storage space, inventory service, transportation
- B. Storage space, inventory service, inventory risk, transportation
- C. Capital, storage space, inventory service, inventory risk
- D. Capital, storage space, inventory service, distribution

Correct Answer: C

QUESTION 5

Which of the following prerequisites is essential in order to establish an effective order management system?

- A. An ability to reserve inventory and determine a delivery date
- B. An ability to understand customer needs
- C. An ability to plan and build loads
- D. An ability to receive, enter, and validate an orders

Correct Answer: C

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