



CIMAPRO17-BA1-X1-ENG^{Q&As}

BA1 - Fundamentals of Business Economics Question Tutorial

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QUESTION 1

Organizations are able to achieve more than individuals can achieve because they allow people to do which THREE of the following? (Choose three.)

- A. To devolve decision-making
- B. To pool resources
- C. To share skills and knowledge
- D. To specialize
- E. To earn profits
- F. To create hierarchies

Correct Answer: BCD

Reference: https://kaplanpublishing.co.uk/docs/librariesprovider3/look-inside/cima/certificate/fundamentals-of-business-economics-ba1/look-inside-study-text-2020-ba1-fundamentals-of-business-economics.pdf?sfvrsn=8bbc7a01_2 (21)

QUESTION 2

Which THREE of the following can be used to reduce the principal-agent problem in business organizations? (Choose three.)

- A. Requiring managers to uphold detailed disclosure and reporting practices.
- B. Introducing bonuses related to the profit performance of the business.
- C. Implementing a 'top-down' decision-making process.
- D. Implementing a share distribution scheme.
- E. Requiring managers to take into account the interests of external stakeholders.

Correct Answer: ADE

QUESTION 3

Which of the following will result in an increase in demand for domestic currency?

- A. An increase in exports.
- B. A rise in imports.
- C. More domestic companies invest abroad.
- D. Outward financial flows.



Correct Answer: B

QUESTION 4

Which TWO of the following policy actions might be available to a government that wishes to reduce a deficit in the balance of payments? (Choose two.)

- A. Devalue the exchange rate in order to increase exports.
- B. Increase the money supply in order to stimulate domestic consumption.
- C. Appreciate the exchange rate in order to reduce imports.
- D. Reduce the interest rate in order to stimulate investment.
- E. Introduce tariffs on imported goods in order to favour domestic producers.

Correct Answer: AE

QUESTION 5

A business has a contractual requirement to pay a sum of \$6m in a foreign currency in 12 months time. It takes out a forward foreign exchange contract for this sum. This is an example of:

- A. translation risk avoidance
- B. economic risk reduction
- C. arbitrage
- D. hedging

Correct Answer: D

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