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BA1 - Fundamentals of Business Economics Question Tutorial

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QUESTION 1

Market price refers to:

- A. the price that is determined by demand and supply.
- B. the price that includes tax.
- C. the value that is adjusted for inflation.
- D. the price that maximizes profits.

Correct Answer: A

QUESTION 2

Which of the following are the likely consequences, in the domestic economy of a country, of an increase in interest rates?

- 1.
A rise in demand for capital goods.
- 2.
A fall in demand for consumer goods.
- 3.
A fall in demand for housing.
- 4.
A rise in the exchange rate.

- A. 2, 3 and 4
- B. 1, 3 and 4
- C. 1, 2 and 4
- D. 1, 2 and 3

Correct Answer: C

QUESTION 3

Which of the following will result in an increase in demand for domestic currency?

- A. An increase in exports.



- B. A rise in imports.
- C. More domestic companies invest abroad.
- D. Outward financial flows.

Correct Answer: B

QUESTION 4

Which of the following statements defines a diseconomy of scale?

- A. A reduction in the unit average cost caused by increasing the scale of production in the long run.
- B. An increase in the unit average cost caused by increasing the scale of production in the long run.
- C. An increase in the unit average cost caused by decreasing the scale of production in the long run.
- D. A reduction in the unit average cost caused by decreasing the scale of production in the long run.

Correct Answer: C

Reference: <https://www.acowtancy.com/textbook/cima-ba1/economic-and-social-considerations-and-the-regulation-of-markets/diseconomies-of-scale/notes>

QUESTION 5

A manufacturing company is considering a new investment project.

Which TWO of the following would reduce the net present value of the investment to the business? (Choose two.)

- A. A rise in the scrap value of the project at the end of its life.
- B. A reduction in the expected level of future sales.
- C. A rise in interest rates.
- D. A fall in the initial capital cost of the project.
- E. An expected fall in the future price of components used by the business.

Correct Answer: CE

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