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QUESTION 1

Number of students enrolled, cost per student enrolled, year?nd state test score and critical thinking and application of knowledge. This is an example of measures in education sector. Match these steps with the following appropriate list of types of measures.

- A. Output, Efficiency Measures, Intermediate Outcome, End Outcome
- B. Output, Intermediate Outcome, Efficiency Measures, End Outcome
- C. Output, Intermediate Outcome, End Outcome, Efficiency Measures
- D. Efficiency Measures, Intermediate Outcome, End Outcome, Output

Correct Answer: A

QUESTION 2

Non-reciprocal interfund activities include interfund transfers of assets (e.g. cash, or goods) without repayment and _____.

- A. Interfund reimbursement
- B. Interfund exchange
- C. Cost Allocation
- D. Both AandB

Correct Answer: A

QUESTION 3

Which of the following opinions is not expressed by auditors as to whether financial statements are expressed fairly in all material respects with respect to generally accepted accounting principles?

- A. Unqualified opinion
- B. Qualified opinion
- C. Disclaimer
- D. Reversal opinion

Correct Answer: D

QUESTION 4

Most Government Issue bond in denominations of \$5000, which underwriters call:



- A. `Five bonds"
- B. Fives
- C. Base bonds
- D. Both AandB

Correct Answer: D

QUESTION 5

Using purchasing cards for contract purchases creates efficiencies for all of the following EXCEPT:

- A. detection of fraudulent purchases.
- B. savings in transaction costs.
- C. improved cash flow for the vendor.
- D. streamlining payment in the accounts payable system.

Correct Answer: A

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