



CGFM^{Q&As}

Certified Government Financial Manager

Pass Test Prep CGFM Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/cgfm.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Test Prep
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers





QUESTION 1

A government borrows \$20,000 for one year at a 10 percent interest rate. What will be the non-discounted loan?

- A. 11%
- B. 10%
- C. 12%
- D. None of these

Correct Answer: B

QUESTION 2

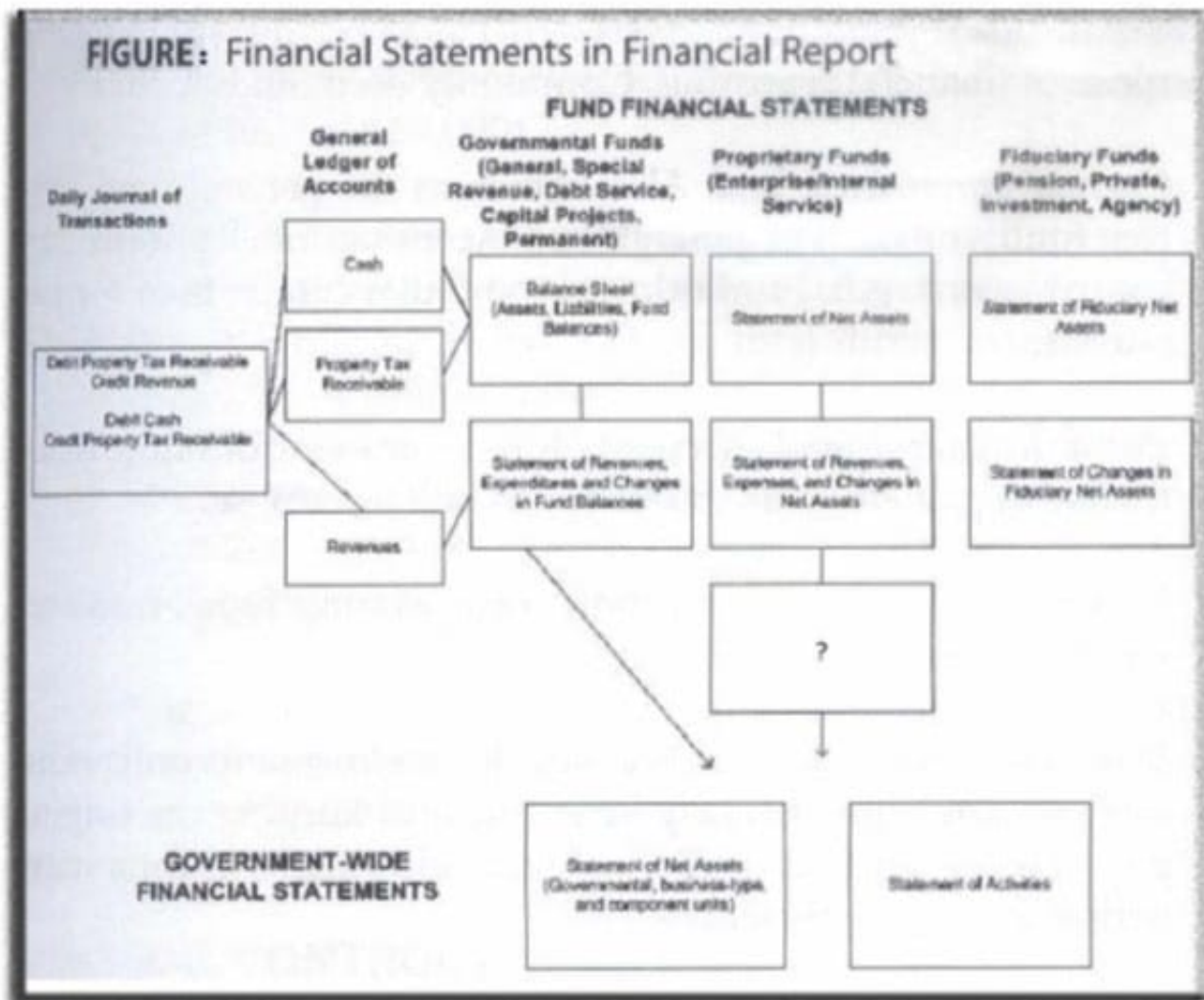
Commercial banks issue _____ which give local governments the money to refinance or refund debt at a lower interest rate.

- A. (LOCs) Letters of credit
- B. GO Bonds
- C. SO Bonds
- D. State Bonds

Correct Answer: A

QUESTION 3

Which of the following best suites this Question mark?



- A. Statement of Expenditures
- B. Interim statement
- C. Statement of cash flows
- D. None of these

Correct Answer: C

QUESTION 4

Gas, taxes restricted for road maintenance and repair, property taxes restricted for downtown development, property taxes restricted for fire tax districts and state tobacco settlement funds restricted for smoking reduction and economic development are settled by Government with the help of:

- A. Major Federal Government Funds
- B. Financial sector Funds



C. Special revenue funds

D. None of these

Correct Answer: C

QUESTION 5

The objective of financial and non-financial performance measures is to:

A. demonstrate probity and legality in the handling of public funds.

B. demonstrate taxpayer preference in allocation of funds.

C. assess policy and reasonableness of budget allocation.

D. assess government performance and program accountability.

Correct Answer: D

[CGFM PDF Dumps](#)

[CGFM Practice Test](#)

[CGFM Exam Questions](#)