



CGFM^{Q&As}

Certified Government Financial Manager

Pass Test Prep CGFM Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.passapply.com/cgfm.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Test Prep
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

"Don't risk a lot for a little." This principle should be followed during:

- A. Charging losses
- B. Using insurance deductibles
- C. Small and infrequent losses
- D. Assumption of risk

Correct Answer: D

QUESTION 2

With a beginning departmental appropriation of \$200,000, the water department orders \$20,000 in chemicals. The actual invoice upon delivery is \$18500. What is the available balance?

- A. 118,500
- B. 181,500
- C. 181,550
- D. 180,000

Correct Answer: B

QUESTION 3

A building with a replacement value of \$1,000,000 has depreciated by 50%. What amount of risk has been unwittingly assumed?

- A. \$500,000
- B. \$550,000
- C. \$600,000
- D. None of these

Correct Answer: A

QUESTION 4

As electronic commerce is the ripe of FRAUD, governments should secure bank security services that reduce the possibility of fraud, including all of these EXCEPT:



- A. Positive pay
- B. ACH block
- C. Reverse Positive pay
- D. None of these

Correct Answer: D

QUESTION 5

A 275-day T-bill was purchased at a 0.6% discount and was sold at an 8.50% discount after a 30-day holding period. What is the yield?

- A. 10.32
- B. 10.21
- C. 10.00
- D. None of these

Correct Answer: B

[Latest CGFM Dumps](#)

[CGFM Study Guide](#)

[CGFM Exam Questions](#)