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QUESTION 1

The city of Mudville uses 1600 oil filters annually. The cost of placing an order is \$5.00. The unit cost is \$3.50. The carrying cost is 20 percent, and the carrying cost per unit is and 0.70 ($0.20 \times \$3.50$). What is the economic order quantity?

- A. 150 oil filters
- B. 130 oil filters
- C. 155 oil filters
- D. None of these

Correct Answer: A

QUESTION 2

A 275-day T-bill was purchased at a 0.6% discount and was sold at an 8.50% discount after a 30-day holding period. What is the yield?

- A. 10.32
- B. 10.21
- C. 10.00
- D. None of these

Correct Answer: B

QUESTION 3

In non-reciprocal interfund activities transfers without repayment may occur because?

- A. A proprietary fund is self-supporting
- B. A proprietary fund is not self-supporting
- C. For instance a public transit system may require a transfer from the general fund because fares and other revenues do not offset costs.
- D. None of these

Correct Answer: BC

QUESTION 4

Governments should also set service response goals. For example:



- A. To process 100% of all citizen claims within 96 hours of receipt
- B. To close 75% of claims investigated within 60 days
- C. To review and process at least 95% of workers' compensation claims within five days
- D. All of these

Correct Answer: D

QUESTION 5

_____ Details the principal steps and the dates by which the bonds will be sold.

- A. Bond sale calendar
- B. Bond indenture
- C. Bond certificate
- D. None of these

Correct Answer: A

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