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QUESTION 1

Like revenue bonds, _____ bonds finance projects that are secured by revenue. Most of these bonds do not require voter approval, nor are they subject the Go cap.

- A. Revenue bonds
- B. term financed bonds
- C. Tax-exempt bonds
- D. so bonds (special obligation bonds)

Correct Answer: D

QUESTION 2

In contrast to _____, _____ aims to beat the average market rate of return.

- A. Active investing, passive investment management
- B. Passive investment management active investing
- C. Active investment, match disbursements
- D. Cash horizon, match disbursements

Correct Answer: B

QUESTION 3

The Financial institution should adjust the collateral (related to securities) daily in response to market value changes known as:

- A. Marketing to market
- B. Market to market
- C. Marketing securities
- D. None of these

Correct Answer: A

QUESTION 4

Projecting demand is relatively easy for some services. But, forecasting the need for some projects is somewhat dictated by the Insurance Service Office (ISO), which assigns rates to the concerned department upon which insurance companies set homeowners\' insurance rates. For instance:



- A. Water and sewer plants
- B. Fire stations
- C. Solid waste landfill systems
- D. All of these

Correct Answer: B

QUESTION 5

At the federal level, financial auditing is conducted by two organization _____ conducts an annual financial audit

- A. Inspectors general
- B. Financial auditor
- C. Dealer
- D. Auditing auditor

Correct Answer: A

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