



CCP^{Q&As}

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QUESTION 1

_____ can be defined as the determination of that course of action or combination of alternatives that yields either the lowest cost or the highest profit.

- A. Economic optimization
- B. Simulation
- C. Linear programming
- D. Dynamic programming

Correct Answer: D

QUESTION 2

You have been hired as the cost engineer for a mechanical contractor and have been provided the following information:

Total budgeted hours	12,000
The planned project duration in days	130

Rules of credit are as follows:

Pipe received	5%
Hangers installed	10%
Pipe in place	30%
Welded	50%
Flushed	5%

The following question requires your selection of CCC/CCE Scenario 2 (2.3.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. 10,278 hours have been expended to date. The CPI at this point in time is 0.93. SPI is 1.03. How many hours were planned?

- A. 10,586
- B. 9,280
- C. 9,559
- D. 10,278

Correct Answer: A

QUESTION 3

A contract clause that provides the owner with the right to terminate the contract irrespective of the general contractor's liability is:

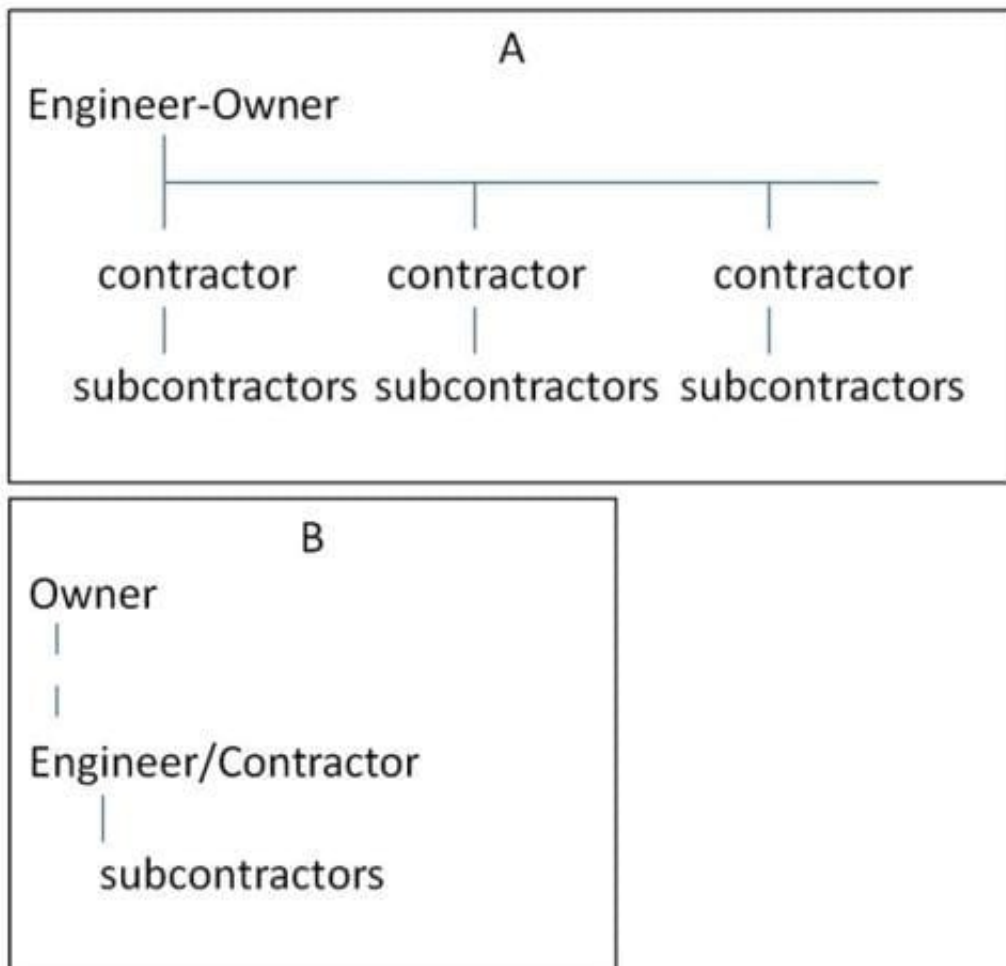


- A. Termination of contract - convenience
- B. Termination of contract - default
- C. Substantial completion
- D. Breach of contract

Correct Answer: A

QUESTION 4

Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. Given a unit price contract between the owner and contractor, each assumes the following:

- A. Bid unit rate, owner quantities can exceed estimate range Contractor can perform above
- B. Bid unit rate, owner quantities are within estimate range
- C. Contractor can perform at or below bid unit rate, owner quantities can exceed estimate range



D. Contractor can perform at or below bid unit rate, owner quantities are within estimate range

Correct Answer: D

QUESTION 5

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26(2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the meaning of the +/-notations associated with an estimate. The actual cost is expected:

- A. To be exactly the percentages stated
- B. To fall within the percentage range stated
- C. To be higher or lower than the percentages stated
- D. To be outside the percentages stated

Correct Answer: B

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