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QUESTION 1

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather

than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital

recovery factor and also the compound amount factor and present worth factor. At this point, we can assume money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. If \$10,000 is invested now at 10% compounded annually, what will the investments be worth 10 years from now?

- A. \$25,940
- B. \$29,450
- C. \$21,345
- D. \$16,180

Correct Answer: A

QUESTION 2

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the method to estimate the cost of the new rides:

- A. Break down the technology into components
- B. Call vendors for quotes
- C. Use historical data from past projects
- D. Adjust known data from existing rides

Correct Answer: D



QUESTION 3

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

Which of the following methods a used for creating critical path schedules:

- A. Precedence diagram method
- B. Precedence and arrow diagram methods only
- C. Gantt chart (bar chart) method
- D. Arrow diagram method

Correct Answer: B

QUESTION 4

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

How much money should be set aside today to have \$20,000 available eight (8) years from now if the interest rate is 6% compounded annually?

- A. \$31,875
- B. \$12,550
- C. \$29,600
- D. \$13,515

Correct Answer: B

QUESTION 5

AACE International defines _____ as a technique of economic evaluation that sums over a given study period, the costs of initial investment, replacements, operations, and maintenance/repair; expressed in either present or annual value terms.

- A. Risk analysis
- B. Benefit/Cost ratio (B/C) method
- C. Net present worth method



D. Life cycle costs method (LCC)

Correct Answer: D

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