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QUESTION 1

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is

awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26(2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the meaning of the +/-notations associated with an estimate. The actual cost is expected:

A. To be exactly the percentages stated

- B. To fall within the percentage range stated
- C. To be higher or lower that the percentages stated
- D. To be outside the percentages stated

Correct Answer: B

QUESTION 2

In order to withdraw \$400 at the end of each year for seven years, what amount should be deposited at 6.0% interest to leave nothing in the fund at the end of seven years?

A. \$2,233

B. \$3,357

C. \$2,483

D. \$2,968

Correct Answer: A

QUESTION 3

Which of the following is NOT an aspect of quality management?

- A. Quality assurance
- B. Quality planning
- C. Quality checking
- D. Quality control



Correct Answer: C

QUESTION 4

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses. Which statement best describes the type of information available for a design phase estimate?

A. Home office detail, specific vendor quotes, preliminary quantities with labor and material factors applied

B. Square footage of buildings, factored indirects, types of rides and exhibits identified, utility requirements, conceptual layouts

C. Detailed construction drawings, quantity takeoffs, detailed labor hours and material costs applied, quotes from all major subcontractors

D. Utility requirements, detailed building plans and (- specifications, types of rides and exhibits identified, all vendor quotes or estimates received from subcontractors

Correct Answer: D

QUESTION 5

Productivity increases with time. This improvement is commonly associated with improvements in efficiency brought about by increased experience and skill levels. What does this scenario describe?

A. Productivity efficiency factor

- B. Value engineering
- C. Cash flow
- D. The learning curve

Correct Answer: D

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