



CCP^{Q&As}

Certified Cost Professional (CCP) Exam





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QUESTION 1

The four steps to writing are:

- A. Introduction, paragraph, conclusion, works cited
- B. Start, write, complete, revise
- C. Abstract, body conclusion, bibliography
- D. Plan, write, cool, revise

Correct Answer: D

QUESTION 2

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

A contractor must purchase a piece of equipment for \$150,000. It has an estimated life of 10 years with no salvage value at the end. Ten years from now it will be necessary to purchase another piece of equipment, but this time it will cost \$250,000. How much will the contractor need to invest at the end of each year in order to have the right amount?

- A. \$15,687
- B. \$12,550
- C. \$16,273
- D. \$9,412

Correct Answer: C

QUESTION 3

Cost performance index (CPI) is defined by AACE International as: (assume no change in budgeted quantities)

- A. ACWP/BCWS
- B. BCWS/BCWP
- C. ACWP/BCWP



D. BCWP/ACWP

Correct Answer: D

QUESTION 4

The latest allowable end time minus the earliest allowable end time on a schedule activity is referred to as:

- A. Total float
- B. Remaining duration
- C. Free float
- D. Just-in-time scheduling

Correct Answer: A

QUESTION 5

What is a basic element of work or a task that must be performed over a given period of time in order to complete a project called?

- A. WBS element
- B. Activity
- C. Resource
- D. Commodity

Correct Answer: B

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