



CCE-CCC^{Q&As}

Certified Cost Consultant / Cost Engineer (AACE International)

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QUESTION 1

You have estimated that the present day price for a piece of equipment is \$350,000. The delivery of the equipment is scheduled 30 months from today. The price of the equipment has been separated into the following categories:

Category	Percent
Steel	30
Copper	30
Manufacturing Labor	40

Based on information from forecasting services, the current cost index value and the expected inflation rate for each commodity is as follows:

INFLATION RATE (projected)

Commodity	Current Index	Year 1	Year 2	Year 3	Year 4
Steel	2.40	2.5%	2.5%	3.0%	2.0%
Copper	4.20	1.0%	1.5%	2.0%	2.0%
Manufacturing Labor	6.50	2.5%	3.0%	3.0%	3.5%

The following question requires your selection of CCC/CCE Scenario 4 (2.7.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the cost of manufacturing labor for the piece of equipment today?

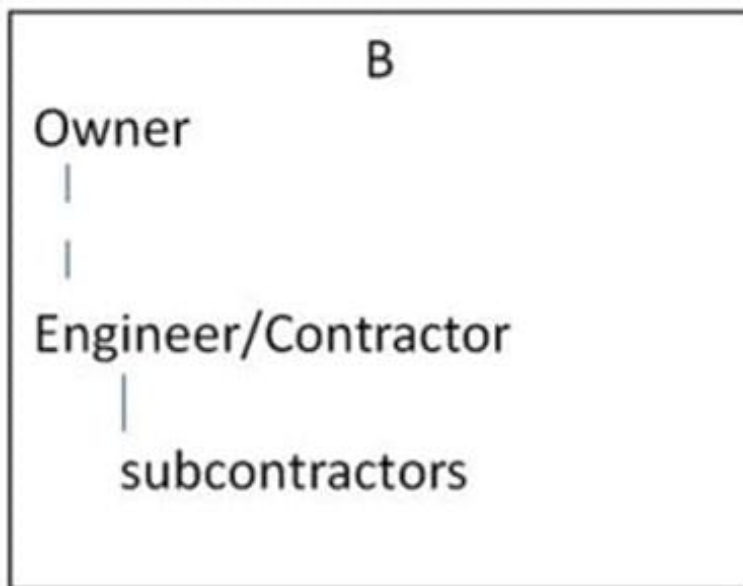
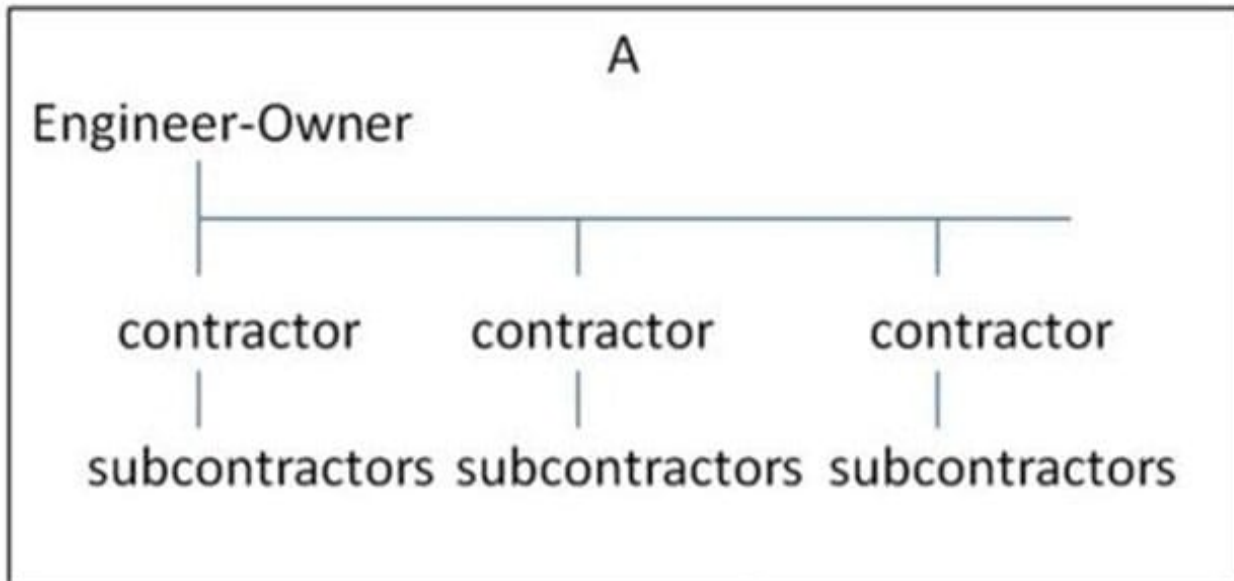
- A. \$140,000
- B. \$875,000
- C. \$210,000
- D. \$105,000

Correct Answer: A

QUESTION 2



Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

A reason for using a Construction Manager type agreement is:

- A. To better coordinate contractors
- B. Coordinate the owner and engineer as in Type A
- C. To better coordinate subcontractors
- D. To better coordinate contractors and subcontractors as in Type B

Correct Answer: B



QUESTION 3

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

Which of the following is considered a measure of profitability?

- A. Rate of return
- B. Annual Dividends
- C. Total assets
- D. Annual sales

Correct Answer: A

QUESTION 4

_____ is the application of total resources (\$-workers-supports) and activity durations of the logic diagram.

- A. Planning
- B. Forecasting
- C. Scheduling
- D. Modeling

Correct Answer: C

QUESTION 5

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

How many years will it take to earn \$400 in interest on \$800 at 4% compounded annually?

- A. 10 years
- B. 11 years
- C. 12 years
- D. 13 years



Correct Answer: A

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