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QUESTION 1

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Why is a +/- notation necessary when developing an estimate?

- A. Contingency cushion
- B. It makes up for the lack of time to develop a real estimate
- C. It is a government requirement
- D. There are unknowns that affect the final cost of a project

Correct Answer: D

QUESTION 2

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

Which of the following should be included in the life-cycle cost analysis of a power plant?

- A. Construction cost, operating cost, maintenance cost
- B. Factory expenses, distribution expenses, mark-up
- C. Capacity factor, end product units, physical dimensions
- D. Resources, work activities, final cost objects

Correct Answer: A

QUESTION 3

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.



What information is needed to develop a Class 2 definitive estimate?

- A. Soil data, detailed construction drawings, quantity takeoffs, minimum contingency detailed indirect costs, detailed engineering estimates
- B. Preliminary quantities with labor, material, and factors applied, square footage of facilities, minimum contingency detailed indirect costs
- C. Square footage of facilities, factored indirects and home office costs
- D. Vendor quotes, home office detailed estimate, preliminary quantities with labor, material, and factors applied

Correct Answer: A

QUESTION 4

You are analyzing historic unit costs for 18" Class 5 reinforced concrete pipe in a database. The unit costs include all costs - material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table:

| BID DATE | LOCATION | ESTIMATED QUANTITY | UNIT COST |
|----------|---------------------------|--------------------|-----------|
| 3/11/03 | Cincinnati, OH, USA | 147 | \$55.00 |
| 9/14/05 | Eau Clair, WI, USA | 143 | \$34.50 |
| 8/17/06 | Louisville, KY, USA | 462 | \$37.30 |
| 8/31/05 | Atlanta, GA, USA | 530 | \$55.00 |
| 11/19/04 | Atlanta, GA, USA | 308 | \$40.00 |
| 1/26/05 | Atlanta, GA, USA | 45 | \$26.78 |
| 2/21/07 | Denver, CO, USA | 256 | \$46.59 |
| 4/18/06 | Colorado Springs, CO, USA | 176 | \$75.00 |
| 4/18/06 | Colorado Springs, CO, USA | 80 | \$65.00 |

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the range of estimated quantities?

- A. \$26.78 to \$75.00
- B. \$485
- C. \$45 to \$530
- D. \$48.22



Correct Answer: C

QUESTION 5

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

How many years will it take to earn \$400 in interest on \$800 at 4% compounded annually?

A. 10 years

B. 11 years

C. 12 years

D. 13 years

Correct Answer: A

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