



Certified Cost Consultant / Cost Engineer (AACE International)

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QUESTION 1

AACE International defines ______as a technique of economic evaluation that sums over a given study period, the costs of initial investment, replacements, operations, and maintenance/repair; expressed in either present or annual value terms.

- A. Risk analysis
- B. Benefit/Cost ratio (B/C) method
- C. Net present worth method
- D. Life cycle costs method (LCC)

Correct Answer: D

QUESTION 2

Listening to what is being said by all members of a group or audience and then summarizing or interpreting is called_____.

- A. Directive listening
- B. Non-listening
- C. Visual listening
- D. Facilitative listening
- Correct Answer: A

QUESTION 3

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26(2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the meaning of the +/-notations associated with an estimate. The actual cost is expected:

- A. To be exactly the percentages stated
- B. To fall within the percentage range stated
- C. To be higher or lower that the percentages stated
- D. To be outside the percentages stated



Correct Answer: B

QUESTION 4

Some of the principles of good communication are:

A. Seek to clarify your ideas before communicating; examine the true purpose of each communication; consider the total physical and human setting whenever you communicate; be mindful, while you communicate, of the overtones as well as the basic content of the message

B. Tell the other person what to do; give insincere praise; psychoanalyze the other person; make light of a serious problem; do not gain the trust of anyone; always have a hidden agenda

C. Use short words; avoid jargon; avoid acronyms and abbreviations; use complete sentences; have a beginning, middle and end; be accurate; be interested in what topic is being communicated

D. The social process by which people in a specific situation construct meaning using symbolic behavior

Correct Answer: C

QUESTION 5

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

The following question requires your selection of CCC/CCE Scenario 26 (2.5.50.1.2) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Select the statement that best describes the method to estimate the cost of the new rides:

A. Break down the technology into components

B. Call vendors for quotes

- C. Use historical data from past projects
- D. Adjust known data from existing rides

Correct Answer: D

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