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QUESTION 1

The reason that cryptocurrencies such as Bitcoin, Ethereum and Litecoin can be exchanged one with another is due to the fact that they all operate on the same blockchain network

A. FALSE

B. TRUE

Correct Answer: A

QUESTION 2

Blockchain systems can offer what advantage over centralized systems?

A. They are much easier to maintain and update

B. They have significantly higher transaction speeds

C. Their distributed ledger systems are more secure and immutable

D. All of the above

Correct Answer: C

QUESTION 3

What are two specific advantages of using Hyperledger Fabric? (Select two.)

A. No order service needed

B. Use any programming language available

C. Open Source Modular architecture

D. Allows components to be plug-and-play

E. Makes mining cryptos more efficient

Correct Answer: CD

Hyperledger is an open source collaborative effort created for open industrial blockchain development. It started in December 2015 by the Linux Foundation. Linux Foundation\\'s objectives were to create an environment in which communities of software developers and companies meet and coordinate to build blockchain frameworks.

QUESTION 4

Which of the following would create a blockchain transaction?

A. Updating a Smart Contract

B. Updating an internal State variable

C. Exchanging solution tokens

D. All of the above

Correct Answer: C

QUESTION 5

Which of the following cryptocurrencies use an alternate consensus method called "Scrypt" to BTC\\'s Proof of Work (POW) SHA-256 algorithm?

A. Ripple

B. Peercoin

C. Litecoin

D. Steemit

Correct Answer: C

The Scrypt hash function was initially implemented by the Litecoin development team to avoid what are known, ASICs, from being able mine its cryptocurrency. When mining for cryptocurrencies, users typically have an option between: a CPU, GPU or ASIC miner.

Reference: https://www.mycryptopedia.com/litecoin-scrypt-algorithm-explained/