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QUESTION 1

For IS planning to be successful, top management must:

- A. Recognize IT as an indispensable resource
- B. Understand that IT is a complex resource
- C. Regard ISs as a source for gaining strategic goals
- D. All of the above

Correct Answer: D

QUESTION 2

A Pareto diagram is a histogram of the data from the smallest frequency to the largest.

- A. True
- B. False

Correct Answer: B

QUESTION 3

The ability in object-oriented structures to automatically create a new object by replicating all or some of the characteristics of a previously developed object is called:

- A. Heritage
- B. Inheritance
- C. Polymorphism
- D. Legacy

Correct Answer: B

QUESTION 4

A separateness of corporation gives it which of the following advantages?

- A. A corporation can continue after its original owners and managers are deceased.
- B. Ownership interests can be divided into shares of stock.
- C. A corporation offers its owners limited liability.



D. All of the above

Correct Answer: D

QUESTION 5

Which of the following is NOT used in analysis in accessing profitability?

- A. Rate earned on total assets
- B. Earnings per share on common stock
- C. Price-earnings ratio
- D. Time interest earned charges

Correct Answer: D

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