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QUESTION 1

Cryptocurrencies have all the same characteristics as fiat currencies?

- A. True
- B. False

Correct Answer: B

QUESTION 2

Once a record is stored on the Blockchain _____.

- A. the record is moved to a secure server
- B. the record is stored on a central node
- C. it can be changed by an authorized person
- D. the record is permanent

Correct Answer: D

Reference can be changed by an authorized person

QUESTION 3

Why is a private Blockchain used instead of a public one?

- A. To limit user access and permissions
- B. It is less expensive to develop
- C. It requires less mining power than a public Blockchain
- D. It requires fewer administrators to manage it

Correct Answer: A

Reference: <https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f>

QUESTION 4

Which type of data can be stored on a Blockchain?

- A. A financial transaction



- B. A vote cast in an election
- C. A personal medical record
- D. Romeo and Juliet: The entire play
- E. All of the above

Correct Answer: E

QUESTION 5

The Ethereum Blockchain provides a/an _____ virtual machine.

- A. Windows compatible
- B. energy efficient
- C. Linux compatible
- D. turing-complete

Correct Answer: D

Reference: <https://www.mycryptopedia.com/ethereum-virtual-machine-explained/>

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